



DRAFT MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING  
HELD IN THE COUNCIL CHAMBERS, GAP ROAD,  
FRIDAY 28 JULY 2017

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**1. MEETING OPENED** - 1:04pm

**2. ATTENDANCE**

Present: President Roxanne Kenny (Chair), Deputy President Braydon Williams, Cnr Barry Abbott, Cnr Greg Sharman, Cnr Sid Anderson, Jeff MacLeod (CEO), Barry Lysaght (Manager of Finance), Matt Porter (Auditor, Deloitte)

Apologies: Nil

**3. CONFIRMATION OF MINUTES**

The Minutes of the Finance and Risk Committee Meeting of 31<sup>st</sup> March 2017 were accepted as a true record.

**Moved:** Councillor G Sharman, **Seconded:** Councillor B Abbott.  
**CARRIED**

**4. OFFICERS REPORTS**

**4a. Allocations of Monies ahead of a Budget Review**

The CEO reported that Under regulation 14 of the NT Accounting Regulation Council must not allocate money without provision being made for the expenditure within the Council's approved budget, unless the allocation is made in line with a Council resolution and in anticipation of the adoption of a budget or amendment that would include that expenditure.

**Recommendation:** *That the Finance and Risk Committee provide authorisation for money to be allocated to expenditure for these programs ahead of a budget revision;*

2017/18 Dept of Health Tjilirra Camps Project - \$22,000.  
2017/18 Dept of Health Ntaria Bush Camps - \$30,000.

**Moved:** Councillor S Anderson, **Seconded:** Councillor B Abbott.  
**CARRIED**

**4b. Financial report as at 30<sup>th</sup> June 2017**

The financial report for the period ended 30<sup>th</sup> June 2017 was tabled and discussed by the Manager of Finance who noted that the result for the period shows a deficit of \$908,218 which is \$870,692 better than our expected budget at the end of the period. However it was the "first cut" and there are further entries to come.

The CEO reported that he has spoken to the Minister regarding the situation of outstanding rates relating to some Pastoralists. The Minister reported he is conducting an ongoing review and a decision will be made before next years rates declaration.

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The CEO reported that some Capital Expenditure had not been spent up to 30 June 2017. This included Troop Carriers that had been ordered in January 2017 but had not been delivered to Council by 30 June 2017. The CEO reported that he has authority from Council to reallocate these funds back into Capital Expenditure for the 2018 Year.

**Recommendation:** *That the Finance and Risk Committee accept and note the Finance Report as at 30<sup>th</sup> June 2017.*

**Moved:** Councillor G Sharman, **Seconded:** Councillor S Anderson.  
**CARRIED**

**5. MEETING CLOSED** 1:32pm

**6. DATE OF NEXT MEETING** Next meeting – Friday 24<sup>th</sup> November 2017 at 10:30am in the Council Chamber.

THESE PAGES are THE DRAFT MINUTES OF THE Finance & Risk Committee Meeting HELD ON Friday 28<sup>TH</sup> JULY, 2017 AND UNCONFIRMED.