



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE CEO
OFFICE - BAGOT STREET - ALICE SPRINGS ON FRIDAY 5 APRIL 2024 AT
10:00AM

1. MEETING OPENED

1. ATTENDANCE AND APOLOGIES

Present: President Roxanne Kenny, Deputy President Dalton McDonald,
Councillor Bobby Abbott, Councillor Lisa Sharman

Apologies:

2. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee - 2 February 2024.....2

3. CONFLICT OF INTEREST

4. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

5. OFFICERS' REPORTS

- 6.1 Finance Report 29 February 20245

6. RISK MANAGEMENT

Nil

7. CONFIDENTIAL REPORTS

Nil

8. GENERAL BUSINESS

9. MEETING CLOSE

10. DATE OF NEXT MEETING

Next meeting - 26 July 2024



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE CEO OFFICE
- BAGOT STREET - ALICE SPRINGS ON THURSDAY 2 FEBRUARY 2024 AT
10:30AM

1 MEETING OPENED 10:38am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny, Deputy President Dalton McDonald, Councillor Lisa Sharman and Councillor Bobby Abbott (arrived at 11.00am).

Staff: CEO Belinda Urquhart, A/Executive Manager Finance & Governance Sheree Sherry

Guests:

Nil

Apologies:

Nil

Leave of Absence:

The Committee was advised that:

- Aaron Blackett, Director Technical Services, would be absent from the February Council meeting
- Sheree Sherry, A/Executive Manager Finance & Governance, would be absent from the February Council meeting
- Belinda Urquhart, CEO, would be absent from the next Council Meeting.

3 CONFIRMATION OF MINUTES

**3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD
ON 23 NOVEMBER 2023**

FRC2024-001 RESOLVED (Lisa Sharman/Dalton McDonald)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS**6.1 FINANCE REPORT FOR 31 DECEMBER 2023****EXECUTIVE SUMMARY:****EXECUTIVE SUMMARY:**

This report is tabled to provide the Committee with the Finance Report for the period ending 31 December 2023.

FRC2024-002 RESOLVED (Dalton McDonald/Bobby Abbott)

That Finance & Risk Committee notes and accepts the Finance Report as at 31 December 2023.

7 RISK MANAGEMENT

Nil

8 CONFIDENTIAL REPORTS**8.1 CEO PROBATION REVIEW****EXECUTIVE SUMMARY:**

The purpose of this report is to consider the performance of the CEO during the period of her probation with a view to recommending or otherwise the permanent appointment of the CEO.

This Report was dealt with under Section 293(1) of the Local Government Act 2019 and Regulation 51 of the Local Government (General) Regulations 2021. i.e. 51(1)(51(1)(a)), as it contained Information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual.

9 GENERAL BUSINESS

Nil

10 MEETING CLOSE

The meeting terminated at 12:42pm.

11 DATE OF NEXT MEETING

Next meeting 22 March 2024

This page and the preceding page are the unconfirmed minutes of the Finance and Risk Committee held on Thursday 2 February 2024 and are unconfirmed.

President

OFFICERS' REPORTS

ITEM NUMBER	6.1
TITLE	Finance Report 29 February 2024
REFERENCE	- 341186
AUTHOR	Sheree Sherry, Acting Executive Manager Finance and Governance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities
Goal 02: Healthy Communities
Goal 03: Empowered Communities
Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

This report is tabled to provide the Committee with the Finance Report for the period ended 29 February 2024.

RECOMMENDATION

That Council notes and accepts the Finance Report as at 29 February 2024.

BACKGROUND/DISCUSSION

In accordance with the Local Government (General) Regulations 2021 Section 17(2) the CEO must submit a finance report each month to a meeting of Council. Council has established a Finance Committee to consider this report in the months when Council does not meet.

The Finance Report for the month ended 29 February 2024 is attached to this report for consideration with the following matters being highlighted:

- Table 1 – Income and Expenses Statement – Actual vs Budget
- Table 2 – Capital Expenditure – Actual vs Budget
- Table 3 – Monthly Balance Sheet Report including:
 - Note 1 Details of Cash and Investments Held
 - Note 2 Statement on Debts Owed to Council (Accounts Receivable)
 - Note 3 Statement on Debts Owed by Council (Trade creditors)
 - Note 4 Statement on Australian Tax Office (ATO) and Payroll Obligations
- Table 4 – Income and Expense Statement Actual v Budget – by Community
- Table 5 – Member & CEO council credit card transactions for September 2023

Comments:

Below is a snapshot of MRC's financial results as at 29 February. The graphics have been created to assist the Committee in its understanding of MRC's financial results and highlight the key indicators of MRC's performance.

Key takeaways:

- REVENUES – The most significant factor affecting Operating Income is the \$6.3m variance in Operating Grants and Subsidies. Grant funding payments have been received since this report was done.
- EXPENDITURE – Operating expenses for this reporting period has a variance of \$7.1m. Categories impacting this variance are Employee Expenses currently \$2.5m under budget, again this is due to not being able to fill vacant positions along with current positions not fulfilling the contracted hours; Materials & Contracts currently have an underspend of \$1.37m; and Other Expenses \$1.1m. Depreciation, Amortisation and Impairment is yet to be posted. The depreciation has commenced being posted in March now that the Asset Register has been updated.

- NET OPERATING RESULT – The Net Operating Position is below budget due to a combination of underspends in Operating and Capital Income and Expenditure.
- ASSETS – In accordance with the requirements of the *Local Government Act 2019* MRC has undertaken a revaluation of its Non-Current Assets which include property, plant and equipment. As a result of this revaluation MRC now includes all properties for which it is responsible and the total value of all MRC non-current has increased from \$15m in 2022-2023 to \$97.2m. This will have a significant impact in the future on the Depreciation Expense recorded for these assets.
- FIXED ASSETS ACQUIRED – New assets acquired this financial year total \$3.27m – this includes items such as new motor vehicles, a new Isuzu truck, Front End Loader and 4 x Kubota Tractors and security upgrades to Council properties. The remainder represents purchase orders for new assets including vehicles, skid steers, fencing of Council properties, Staff housing upgrades and security upgrades of Council properties.
- CASH ON HAND – MRC has \$7.6m in its operating accounts to pay for its daily operating costs. It holds \$11m in term deposits with the NAB. These funds are drawn on as required.
- UNEXPENDED GRANTS – Of the grant funding received to date of \$27.4m only \$5.1m remains unspent as at 29 February 2024.
- RESERVES – MRC's reserves have increased dramatically as a result of the asset revaluation mentioned previously – which now totals \$86.3m. There is \$5m in reserves for future works.
- UNRESTRICTED CASH – MRC is fortunate to have \$13.5m in untied funding available to meet its operational commitments and for the acquisition of assets.

Other matters

WHERE THE MONEY WAS SPENT – the chart below shows the breakdown of all of MRC's expenses by function. As can be seen almost 30% was spent on delivering community services.

If expenditure is explored further it can be established that 75% of all expenditure is directly applied to delivering services to the communities, including civil works, commercial services such as the PAWA and NDIS contracts, etc, road maintenance, municipal services such as waste collection and maintaining the assets, infrastructure, fleet, etc.


The remaining 25% is expended on "back end" activities such as running the Departments of Finance (to pay the bills, to pay the staff, to account for the revenue, etc), Human Resources (to employ and train the staff and look after WH&S), Governance (to support the elected members and ensure compliance) and Records Management (to keep a record of everything we do) and IT to keep Council's network running.

WORKING CAPITAL / CURRENT RATIO - MRC maintains a strong financial position. As mentioned previously it has significant available resources to fund its daily operations. It has total Working Capital of \$12.5m – the difference between its total Current Assets (\$20.71m) and total Current Liabilities (7.65m). This means that MRC's Current Ratio is 2.6 – for every \$1 MRC currently owes it has more than \$2.60 to cover those debts.

February 2024 Financial Results - Year-to-date figures in millions

Revenue

Current Year **\$34.4m**




Expenditures

Actual **\$26.6m**
Committed **\$846k**



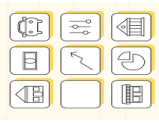
Net Operating Result

\$7.84m




Assets

\$98.6m




Fixed Assets Acquired

\$2.04m




Cash on Hand

\$18.6m




Unexpended Grants

Current Grant Liability **\$5.14m**



Reserves

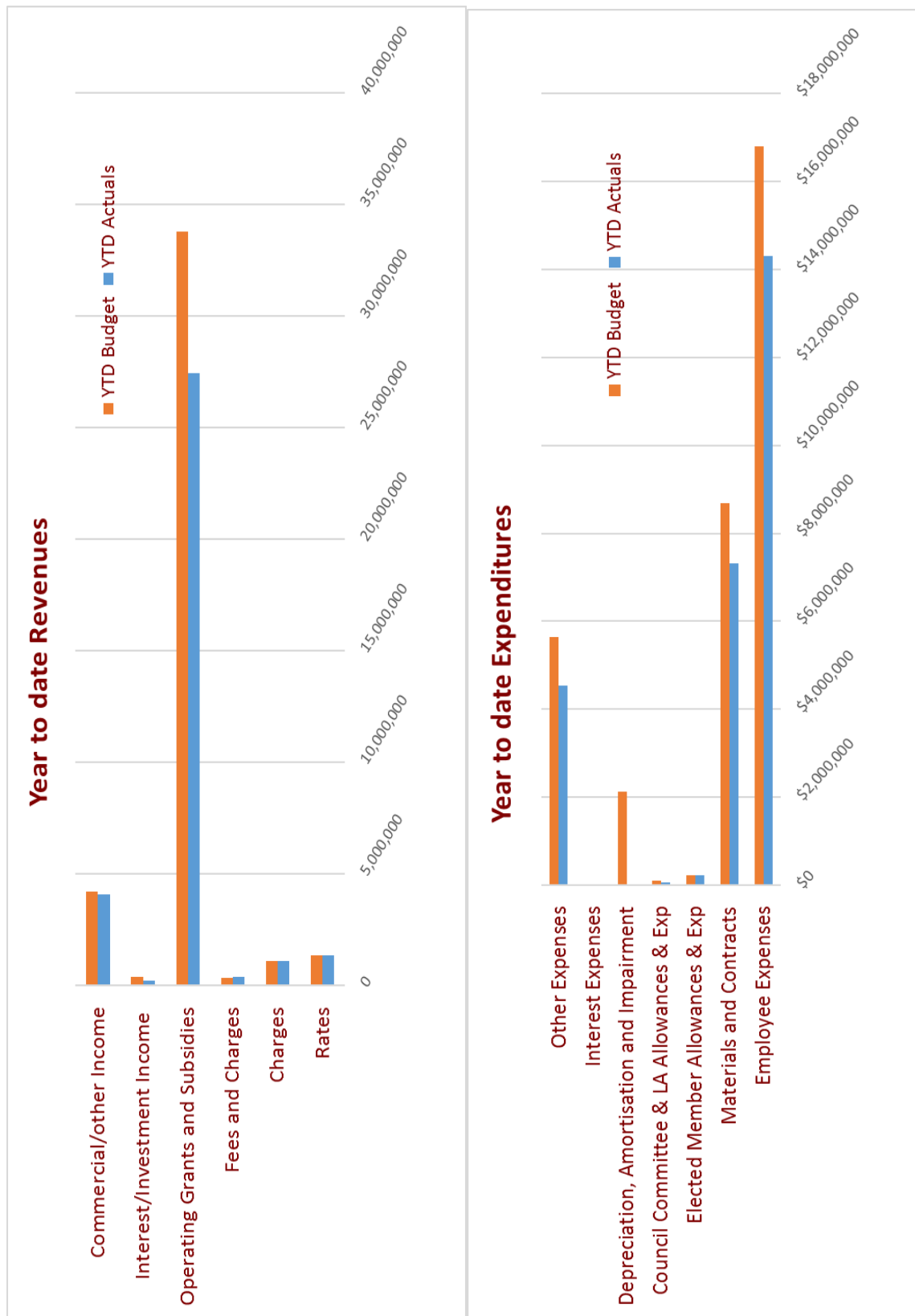
\$91.3m

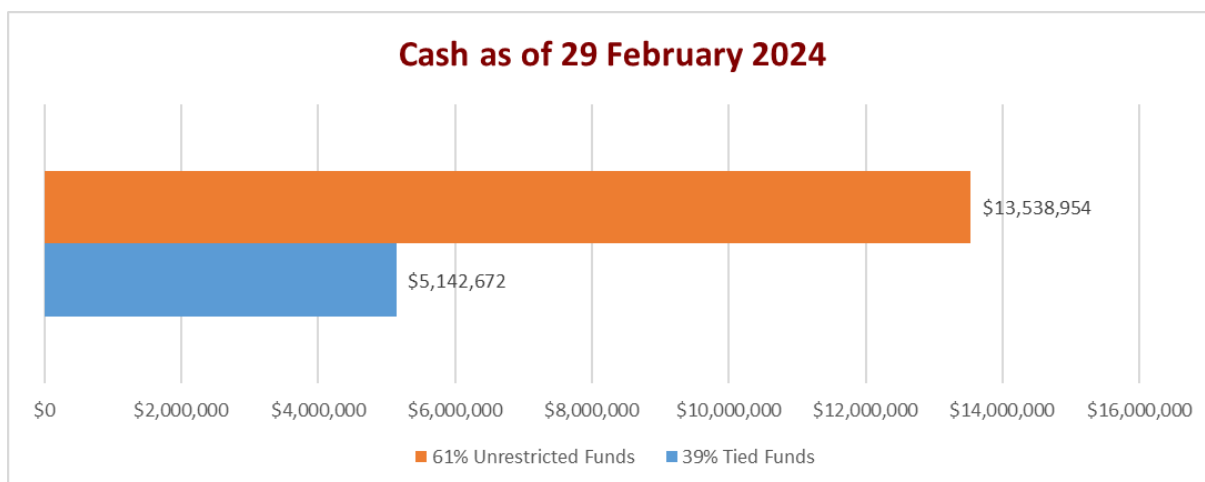


Unrestricted Cash

\$13.5m







Working Capital / Current Ratio

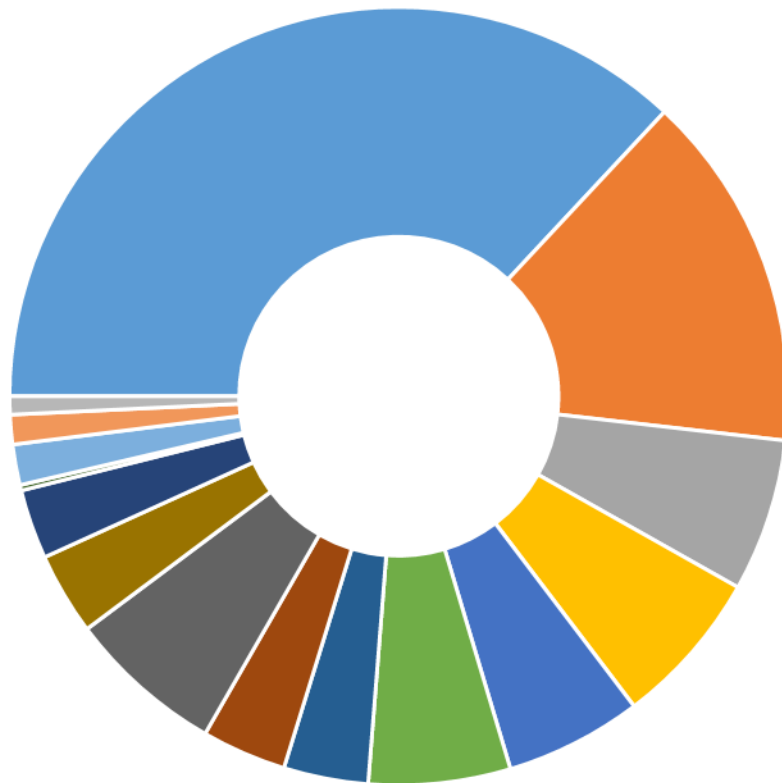
MACDONNELL REGIONAL COUNCIL	
For the period ended 29 February 2024	
	29 February 2024
	\$
ASSETS	
Cash at bank	7,681,626
Term deposit	11,000,000
Accounts Receivable	1,489,565
Inventory	0
TOTAL CURRENT ASSETS	20,171,191
Less:	
LIABILITIES	
Accounts Payable	105,785
Provisions	1,955,287
Grant liability	5,142,672
Other Current Liabilities	453,096
TOTAL CURRENT LIABILITIES	7,656,840
NET CURRENT ASSETS (Working Capital)	12,514,351
CURRENT RATIO	2.6

Current Ratio Formula = $\frac{\text{Current Assets}}{\text{Current Liabilities}}$


The Cash Ratio measures Council's ability to pay its short term debts (Current Liabilities) when they fall due. The ratio for February of 2.6 means that Council has \$2.60 in cash (Current Assets) for every \$1 of debt, including unexpended grants.

**Total Council Expenditure - excluding capital expenses
- where the money was spent**

- 30% Deliver Community Services
- 17% Service Delivery & Civil Works
- 7% Corporate Costs
- 7% Deliver Commercial Services
- 6% Project Management
- 7% Technical and Building Services
- 4% Local Roads
- 4% ITC & Records
- 7% Municipal Service
- 4% Fleet workshops
- 3% Elected Members & LA's
- 1% Human Resources
- 1.5% Finance
- 1% Office of the CEO
- 1% Governance



The attached Financial Tables and Charts have been certified by the CEO of MRC.

Certification by the Council CEO	
Council Name:	MacDonnell Regional Council
Reporting Period:	29th February 2024
To the best of the CEO's knowledge, information and belief: (1) the internal controls implemented by the council are appropriate; and (2) the monthly reports best reflects the financial affairs of the council	
CEO Signed	
Date	12 March 2024

ISSUES/OPTIONS/CONSEQUENCES

Reporting on a monthly basis keeps the Committee and Council informed and compliant with all legislative requirements.

FINANCIAL IMPACT AND TIMING

Not applicable.

CONSULTATION

Chief Executive Officer
Executive Leadership Team

ATTACHMENTS:

- 1 TABLE 1 INCOME AND EXPENSE FEB 24.pdf
- 2 TABLE 2 CAE PEX FEB 24.pdf
- 3 TABLE 3 BALANCE SHEET FEB 24.pdf
- 4 NOTE 1 CASH FEB 24.pdf
- 5 NOTE 2 DEBTS FEB 24.pdf
- 6 NOTE 3-4 CREDITS, ETC FEB 24.pdf
- 7 TABLE 4 COMMUNITY REPORT 1 FEB 24.pdf
- 8 TABLE 4 COMMUNITY REPORT 2 FEB 24.pdf
- 9 TABLE 4 COMMUNITY REPORT 3 FEB 24.pdf
- 10 TABLE 4 COMMUNITY REPORT 4 FEB 24.pdf
- 11 TABLE 4 COMMUNITY REPORT 5 FEB 24.pdf
- 12 TABLE 4 COMMUNITY REPORT 6 FEB 24.pdf

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING INCOME					
Rates	1,315,656	1,315,656	0	0%	1,315,656
Charges	1,088,881	1,088,881	0	0%	1,088,881
Fees and Charges	349,592	307,880	41,712	14%	461,820
Operating Grants and Subsidies	27,431,243	33,780,738	(6,349,495)	-19%	36,986,359
Interest/Investment Income	207,926	381,964	(174,038)	-46%	509,285
Commercial/other Income	4,043,868	4,208,149	(164,280)	-4%	6,181,581
Council own fund	0	0	0	0%	0
TOTAL OPERATING INCOME	34,437,167	41,083,268	(6,646,101)		46,543,582
OPERATING EXPENSES					
Employee Expenses	14,294,299	16,792,330	2,498,031	15%	25,361,014
Materials and Contracts	7,317,977	8,687,092	1,369,115	16%	12,934,339
Elected Member Allowances	220,703	225,333	4,631	2%	338,000
Elected Member Expenses	137,947	139,682	1,735	1%	224,500
Council Committee & LA Allowances	57,250	109,533	52,283	48%	164,300
Council Committee & LA Expenses	31,666	43,466	11,800	27%	65,200
Depreciation, Amortisation and Impairment	0	2,130,000	2,130,000	100%	3,195,000
Interest Expenses	2,866	3,453	588	17%	5,180
Other Expenses	4,531,957	5,640,089	1,108,132	20%	7,097,084
TOTAL OPERATING EXPENSES	26,594,665	33,770,980	7,176,315		49,384,618
OPERATING SURPLUS(DEFICIT)	7,842,502	7,312,288	530,213		(2,841,036)
Capital Grants Income	317,702	890,178	(572,477)	-64%	1,265,139
Gain from the sale of assets	0	787,500	(787,500)	-100%	1,050,000
Council own fund	1,604,645	1,711,312	(106,667)	-6%	1,764,645
SURPLUS(DEFICIT)	9,764,848	10,701,278	(936,430)		1,238,748
Capital Expenses	(3,280,889)	(2,692,919)	(587,970)	22%	(4,433,748)
Borrowing Repayments (Principal Only)			0	0%	
Less Non-Cash Income			0	0%	
Add Back Non-Cash Expenses	0	2,130,000	(2,130,000)	-100%	3,195,000
NET OPERATING POSITION	6,483,960	10,138,360	(3,654,400)		0

MacDonnell Regional Council
Table 2. Capital Expenditure and Funding Budget
For the Period Ending 29/02/2024

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
Land and Buildings	1,043,035	854,885	(188,149)	-22%	1,588,000
Infrastructure (including roads, footpaths, park furniture)	0	106,667	106,667	100%	160,000
Plant and Machinery	1,899,401	1,696,700	(202,701)	-12%	2,194,200
Other Assets (including furniture and office equipment)	14,862	34,667	19,804	57%	22,000
Other Leased Assets	0	0	0	0%	0
TOTAL EXPENDITURE FUNDING	2,957,298	2,692,919	- 264,379		3,964,200
<i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i>					
Total capital expenditure funded by:					
Capital Grants Income	337,027	645,038	308,012	48%	0
Gain from the sale of assets	0	787,500	787,500	100%	1,050,000
Council own fund	1,604,645	1,711,312	106,667	6%	1,648,000
TOTAL CAPITAL EXPENDITURE FUNDING	1,941,672	3,143,850	1,202,178		2,698,000

MacDonnell Regional Council		
Table 3. Monthly Balance Sheet Report		
29th February 2024		
	YTD Actuals \$	Note Reference
ASSETS		
Cash at bank	7,681,626	(1)
Term deposit	11,000,000	(1)
Tied Funds		5,142,672
Untied Funds		13,538,954
Accounts Receivable		
Trade Debtors	496,073	(2)
Provision for bad debt	- 17,009	
Rates & Charges Debtors	1,010,501	
Other Receivables	-	
Inventory	-	
TOTAL CURRENT ASSETS	20,171,192	
Non-Current Financial Assets		
Property, Plant and Equipment	98,614,840	
TOTAL NON-CURRENT ASSETS	98,614,840	
TOTAL ASSETS	118,786,031	
LIABILITIES		
Accounts Payable	19,951	(3)
GST payable (receivable)	85,455	
ATO & Payroll Liabilities	379	(4)
Employee benefit current	1,955,287	
Grant liability	5,142,672	
Other Current Liability	203,750	
Lease liability current	249,346	
TOTAL CURRENT LIABILITIES	7,656,840	
Employee benefit non current	190,984	
Lease liability non current	332,162	
TOTAL NON-CURRENT LIABILITIES	523,146	
TOTAL LIABILITIES	8,179,986	
NET ASSETS	110,606,045	
EQUITY		
Asset Revaluation	86,297,287	
Reserves	5,000,000	
Accumulated Surplus	19,308,758	
TOTAL EQUITY	110,606,045	

**The note numbers can change depending on the amount of detail that Council would like to include in the report. However, the four notes identified are required as per Regulation 16 of the General Regulations.*

Note 1. Details of Cash and Investments Held					
Cash at Bank/Petty Cash					
Account name		Total			
Operations Account		2,469,015			
Trust Account		5,147,435			
Centrelink		57,699			
Northern Territory (NTG)		426			
Amoonguna Store		6,651			
Petty Cash		400			
Total Cash at Bank		7,681,626			
Investment Report					
Bank	Principal \$	Interest Rate	Term Days	Maturity Date	Percentage
NAB	3,000,000.00	4.60%	60	4/03/2024	27%
NAB	3,000,000.00	5.05%	90	27/03/2024	27%
NAB	5,000,000.00	5.05%	90	3/04/2024	45%
	11,000,000.00				100%

Note 2. Statement on Debts Owed to Council (Accounts Receivable)			
Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Centre Bush Bus	-	630	
Australian Government - Centrelink	-	-	2,282
Central Australian Aboriginal Congress	-	-	248
Central Land Council	-	-	248
Dept of Health CA Remote Health	585.00	2,925	3,510
Northern Territory Government	25,717.58	54,233	-
Power and Water Corporation - Darwin	291,679.78	28,824	1,942
Waltja Tjutanku Palyapayi	-	13,775	-
Titjikala Store (Outback Store)	100.00	100	-
S&R Building and Construction Pty Ltd	-	1,266	-
Northern Territory Property Management	1,300.00	-	-
Ingkerreke Commercial Pty Ltd as trustee for the Ingkerreke Operational Trust	-	-	16,278
Dept of Territory Families Housing	1,100.00	1,100	630
Pedersens Pty Ltd	-	585	-
Aputula Aboriginal Incorporation	-	-	210
NT Police Fire & Emergency Services	-	1,602	-
The AOT Group	285.00	-	-
Outback Internet	-	210	279
Mt Liebig Community Store	-	-	3,540
NT Pensioner & Carer Concession Scheme	-	-	200
Chartair	924.63	-	-
Sydney Maloney Contracting	-	-	100
Territory Pest Control	-	-	420
Noah Audet	-	-	249
Premier Plumbing NT	-	-	105
Purple House	-	4,976	-
Ontrack Contracting	-	-	50
AGB EVENTS PTY LTD	-	-	581
TRADE WORKS N.T. PTY LTD	-	-	590
Tri Sparc Pty Ltd	-	-	420
National Indigenous Australians	2,896.30	-	-
ARTWEYE SUPPORT SERVICES PTY LTD	-	-	760
Dept Correctional Services Cross Boarder Program	-	-	4,256
Rusca Developments Pty Ltd	-	621	1,955
Terry Abbott	-	-	11,500
St Johns Alice Springs	-	-	105
Aged Care Quality & Safety Commission	-	-	210
Talice Security	-	-	210
Yes23	- 210.00	-	-
Optic Security Group	-	-	420
Chubb Fire & Security Services	-	-	210
MJD Foundation	-	5,061	-
Quality Construction & Maintenance	-	4,280	-
Trade Debtors	324,378.29	120,187	51,507

Note 3. Statement on Debts Owed by Council (Trade creditors)			
Creditors	1 – 30 Days	31 – 60 Days	>60 Days
Power and Water Authority	- 4,741.91	-	-
Docker River Store	2,475.00		
Modern Trailer	17,000.00	-	-
Ntaria Supermarket	110.00	-	-
TJ Signs	1,903.00	-	-
Our Town & Country Office National	144.44	-	-
Easy Carwash	387.00	-	-
Telstra Ltd	- 7,956.53	-	-
Norman Kenny	- 121.72	-	-
PENALEC Electrical Services	10,752.02	-	-
Total Trade Creditors	19,951.30	-	-

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
AUSTRALIAN TAXATION OFFICE (PAYG only)	202.00	-	-
Super Fund Clearing House	176.93	-	-
Total ATO and Payroll obligations	378.93	-	-

Table 5. Member & CEO council credit card transactions for February 2024

1. Roxanne Kenny - President (member)			
Date	Amount	Suppliers Name	Reason for the transactions
27/02/2024	6.00	Westpac Bank	Card fee
2. Belinda Urquhart - CEO			
Date	Amount	Suppliers Name	Reason for the transactions
2/02/2024	70.50	Ezypay AAAPOS	MYOB Subscription - Amoonguna Store
7/02/2024	844.76	Johnny Big	Elected Member Uniforms
23/02/2024	1,159.72	Qantas	ALGA Conference
23/02/2024	994.05	Qantas	LGANT Conference
23/02/2024	963.22	Qantas	Tidy Towns
23/02/2024	1,020.69	Qantas	NATSI Conference
26/02/2024	722.88	Fleetio	Council Vehicles Tracker Subscription
28/01/2024	6.00	Westpac	Card fee
3. Keith Hassett - A/CEO			
Date	Amount	Suppliers Name	Reason for the transactions
29/01/2024	15.00	NT Bakery	Staff meeting
29/01/2024	102.15	KFC	Staff meeting
30/01/2024	140.00	Territory Dry Cleaners	Councillor uniforms
9/02/2024	62.20	Kmart	MRC & CDRC Jointed Elected Member Minister Meeting
21/02/2024	166.95	Kmart	MRC & CDRC Jointed Elected Member Minister Meeting
22/02/2024	30.00	Woolworths	MRC & CDRC Jointed Elected Member Minister Meeting
22/02/2024	444.75	Qantas	NATSI Conference
22/02/2024	1,533.63	Qantas	NATSI Conference
27/02/2024	6.00	Westpac	Card fee

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024**

	Regional Office			Amoonguna			Areyonga		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	1,315,656	1,315,656	0	0	0	0	0	0	0
Charges	1,088,881	1,088,881	0	0	0	0	0	0	0
Fees and Charges	55,760	68,198	(12,438)	967	1,087	(120)	16,409	20,153	(3,743)
Operating Grants and Subsidies	24,127,914	28,448,046	(4,320,132)	125,009	142,282	(17,273)	503,250	1,449,863	(946,614)
Interest/Investment Income	207,926	381,964	(174,038)	0	0	0	0	0	0
Commercial/other Income	1,178,921	1,692,789	(513,867)	163,286	264,563	(101,276)	274,995	282,711	(7,715)
Council own fund	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	27,975,058	32,995,533	(5,020,474)	289,263	407,932	(118,669)	794,654	1,752,726	(958,072)
OPERATING EXPENSES									
Employee Expenses	5,889,728	7,369,481	1,479,753	635,366	829,899	194,533	662,771	999,499	336,728
Materials and Contracts	969,228	2,011,035	1,041,807	249,883	337,426	87,543	337,800	1,864,277	1,526,477
Elected Member Allowances	233,703	253,500	19,797	0	0	0	0	0	0
Elected Member Expenses	142,363	175,875	33,512	0	0	0	0	0	0
Council Committee & LA Allowances	27,298	41,700	14,402	1,300	3,300	2,000	900	4,950	4,050
Council Committee & LA Expenses	0	0	0	1,268	3,750	2,482	510	3,750	3,240
Depreciation, Amortisation and Impairment	0	2,396,250	2,396,250	0	0	0	0	0	0
Interest Expenses	2,866	3,885	1,019	0	0	0	0	0	0
Other Expenses	3,233,234	3,314,033	80,799	82,603	124,974	42,371	203,380	340,754	137,374
TOTAL OPERATING EXPENSES	10,498,420	15,565,759	5,067,339	970,420	1,299,349	328,929	1,205,361	3,213,229	2,007,868
OPERATING SURPLUS(DEFICIT)	17,476,639	17,429,774	46,864	(681,157)	(891,417)	210,260	(410,706)	(1,460,503)	1,049,797
Capital Grants Income	317,702	341,370	(23,668)	0	0	0	0	341,627	(341,627)
Gain from the sale of assets	0	787,500	(787,500)	0	0	0	0	0	0
Council own fund	193,705	313,705	(120,000)	99,600	99,600	0	0	0	0
SURPLUS(DEFICIT)	17,988,045	18,872,349	(884,304)	(581,557)	(791,817)	210,260	(410,706)	(1,118,876)	708,169
Capital Expenses	(2,345,693)	(2,259,707)	(85,986)	(80,636)	(99,600)	18,964	(9,071)	0	(9,071)
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	2,396,250	(2,396,250)	0	0	0	0	0	0
NET OPERATING POSITION	15,642,352	19,008,892	(3,366,540)	(662,194)	(891,417)	229,223	(419,777)	(1,118,876)	699,098

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024

	Docker River			Finke		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	43,507	52,792	(9,285)	31,270	31,043	227
Operating Grants and Subsidies	154,225	288,447	(134,222)	270,417	365,110	(94,694)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	221,330	204,732	16,598	271,182	249,027	22,156
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	419,063	545,972	(126,909)	572,869	645,180	(72,311)
OPERATING EXPENSES						
Employee Expenses	617,366	761,592	144,226	783,031	848,947	65,916
Materials and Contracts	464,617	651,379	186,762	288,495	269,137	(19,358)
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	1,950	4,650	2,700	3,300	5,850	2,550
Council Committee & LA Expenses	3,314	3,750	436	3,375	3,750	375
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	64,507	136,836	72,330	82,794	154,089	71,295
TOTAL OPERATING EXPENSES	1,151,754	1,558,207	406,453	1,160,995	1,281,773	120,778
OPERATING SURPLUS(DEFICIT)	(732,691)	(1,012,236)	279,545	(588,126)	(636,593)	48,467
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	0	0	68,060	68,060	0
SURPLUS(DEFICIT)	(732,691)	(1,012,236)	279,545	(520,066)	(568,533)	48,467
Capital Expenses	0	0	0	(122,508)	(68,060)	(54,448)
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(732,691)	(1,012,236)	279,545	(642,574)	(636,593)	(5,981)

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024**

	Haats Bluff			Hermannsburg			Imanpa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	7,379	8,828	(1,448)	39,680	16,478	23,202	2,956	3,652	(696)
Operating Grants and Subsidies	(17,552)	132,419	(149,971)	1,094,275	1,421,452	(327,177)	(146,763)	(122,763)	(24,000)
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	230,209	230,339	(129)	276,619	254,076	22,543	208,362	191,494	16,868
Council own fund	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	220,037	371,585	(151,548)	1,410,574	1,692,006	(281,432)	64,556	72,383	(7,828)
OPERATING EXPENSES									
Employee Expenses	680,963	1,018,501	337,538	1,411,797	1,530,621	118,824	428,297	548,020	119,723
Materials and Contracts	485,424	575,712	90,288	1,246,923	1,028,217	(218,706)	279,856	276,999	(2,857)
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	2,550	9,000	6,450	3,250	7,425	4,175	4,200	5,850	1,650
Council Committee & LA Expenses	645	3,900	3,255	411	3,750	3,339	3,379	3,750	371
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	98,497	163,990	65,493	137,841	395,606	257,766	65,266	107,882	42,616
TOTAL OPERATING EXPENSES	1,268,079	1,771,103	503,024	2,800,222	2,965,620	165,398	780,998	942,500	161,502
OPERATING SURPLUS(DEFICIT)	(1,048,043)	(1,399,518)	351,475	(1,389,648)	(1,273,614)	(116,033)	(716,442)	(870,117)	153,675
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	50,000	50,000	0	398,940	398,940	0	0	0	0
SURPLUS(DEFICIT)	(998,043)	(1,349,518)	351,475	(990,708)	(874,674)	(116,033)	(716,442)	(870,117)	153,675
Capital Expenses	(99,468)	0	(99,468)	(104,682)	(157,000)	52,318	0	0	0
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(1,097,510)	(1,349,518)	252,008	(1,095,390)	(1,031,674)	(63,715)	(716,442)	(870,117)	153,675

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024

	Kintore			Mount Liebig		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	35,293	42,600	(7,307)	44,448	41,130	3,318
Operating Grants and Subsidies	415,597	396,977	18,620	212,222	160,125	52,097
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	290,841	232,219	58,622	221,867	190,768	31,100
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	741,730	671,796	69,934	478,537	392,022	86,515
OPERATING EXPENSES						
Employee Expenses	567,126	865,417	298,291	607,876	889,457	281,581
Materials and Contracts	523,023	476,626	(46,397)	515,578	419,381	(96,197)
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	3,300	9,000	5,700	2,250	5,850	3,600
Council Committee & LA Expenses	3,850	3,750	(100)	3,614	3,750	136
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	127,868	155,807	27,939	79,016	128,554	49,537
TOTAL OPERATING EXPENSES	1,225,166	1,510,600	285,433	1,208,334	1,446,992	238,658
OPERATING SURPLUS(DEFICIT)	(483,436)	(838,804)	355,368	(729,797)	(1,054,969)	325,173
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	310,000	310,000	0	168,000	168,000	0
SURPLUS(DEFICIT)	(173,436)	(528,804)	355,368	(561,797)	(886,969)	325,173
Capital Expenses	0	(50,000)	50,000	(172,944)	(168,000)	(4,944)
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(173,436)	(578,804)	405,368	(734,740)	(1,054,969)	320,229

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024

	Papunya			Santa Teresa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	72,066	48,165	23,901	5,659	48,165	(42,506)
Operating Grants and Subsidies	210,390	441,541	(231,151)	130,232	441,541	(311,309)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	368,830	277,756	91,074	204,983	277,756	(72,773)
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	651,287	767,462	(116,175)	340,874	767,462	(426,588)
OPERATING EXPENSES						
Employee Expenses	959,091	1,396,108	437,018	805,676	1,396,108	590,432
Materials and Contracts	934,222	783,782	(150,441)	452,853	783,782	330,929
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	3,400	5,850	2,450	2,850	5,850	3,000
Council Committee & LA Expenses	3,398	3,750	352	2,609	3,750	1,141
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	160,041	246,187	86,146	146,676	246,187	99,511
TOTAL OPERATING EXPENSES	2,060,152	2,435,676	375,524	1,410,663	2,435,676	1,025,014
OPERATING SURPLUS(DEFICIT)	(1,408,865)	(1,668,214)	259,349	(1,069,789)	(1,668,214)	598,425
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	316,340	316,340	0	0	316,340	(316,340)
SURPLUS(DEFICIT)	(1,092,525)	(1,351,874)	259,349	(1,069,789)	(1,351,874)	282,085
Capital Expenses	(336,816)	(266,410)	(70,406)	(34,914)	(266,410)	231,496
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(1,429,341)	(1,618,284)	188,943	(1,104,703)	(1,618,284)	513,581

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 29/02/2024**

	Titjikala			Wallace Rockhole		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	4,280	4,793	(512)	2,338	750	1,588
Operating Grants and Subsidies	306,698	524,278	(217,581)	45,330	73,034	(27,705)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	252,698	261,691	(8,993)	113,652	110,423	3,229
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	563,675	790,761	(227,086)	161,320	184,207	(22,887)
OPERATING EXPENSES						
Employee Expenses	794,047	1,177,546	383,499	266,303	318,102	51,799
Materials and Contracts	612,400	560,884	(51,516)	19,917	90,529	70,612
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	3,900	6,600	2,700	2,450	6,600	4,150
Council Committee & LA Expenses	3,228	3,750	522	1,352	3,750	2,398
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	97,474	181,896	84,421	37,661	62,228	24,566
TOTAL OPERATING EXPENSES	1,511,049	1,930,676	419,627	327,683	481,208	153,525
OPERATING SURPLUS(DEFICIT)	(947,374)	(1,139,914)	192,541	(166,364)	(297,002)	130,638
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	0	0	0	0	0
SURPLUS(DEFICIT)	(947,374)	(1,139,914)	192,541	(166,364)	(297,002)	130,638
Capital Expenses	0	0	0	0	0	0
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(947,374)	(1,139,914)	192,541	(166,364)	(297,002)	130,638