



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE
ALICE SPRINGS ON FRIDAY 31 JANUARY 2025 AT 10:00 AM

1. MEETING OPENED

2. ATTENDANCE AND APOLOGIES

Present: Member Lisa Sharman, Member Andrew Davis, Deputy Dalton
McDonald, Chairperson Roxanne Kenny

Apologies:

3. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee - 11 December 2024 –
not available at this time

4. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

5. OFFICERS' REPORTS

5.1 Finance Report December 20242

6. RISK MANAGEMENT

Nil

7. CONFIDENTIAL REPORTS

Nil

8. GENERAL BUSINESS

9. MEETING CLOSE

10. DATE OF NEXT MEETING

OFFICERS' REPORTS

| | |
|--------------------|-------------------------------|
| ITEM NUMBER | 5.1 |
| TITLE | Finance Report December 2024 |
| AUTHOR | Osman Kassem, Finance Manager |

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities
Goal 02: Healthy Communities
Goal 03: Empowered Communities
Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

This report is tabled to provide Council with the Finance Report for the period ended 31 December 2024.

RECOMMENDATION

That Finance and Risk Committee notes and accepts the Finance Report as at 31 December 2024.

BACKGROUND/DISCUSSION

In accordance with the Local Government (General) Regulations 2021 Section 17(2) the CEO must submit a finance report each month to a meeting of Council. Council has established a Finance Committee to consider this report in the months when Council does not meet. The Finance Report for the month ended 31 December 2024 is attached to this report for consideration with the following matters being highlighted:

- Table 1 – Income and Expenses Statement – Actual vs Budget
- Table 2 – Capital Expenditure – Actual vs Budget
- Table 3 – Monthly Balance Sheet Report including:
 - o Note 1 Details of Cash and Investments Held
 - o Note 2 Statement on Debts Owed to Council (Accounts Receivable)
 - o Note 3 Statement on Debts Owed by Council (Trade creditors)
 - o Note 4 Statement on Australian Tax Office (ATO) and Payroll Obligations
- Table 4 – Income and Expense Statement Actual v Budget – by Community
- Table 5 – Member & CEO council credit card transactions for December 2024

Charts are included within this report to assist with the financial information being presented to Members.

Comments:

Below is a snapshot of MRC's financial results as at 31 December 2024. The graphics have been created to assist Council in its understanding of MRC's financial results and highlight the key indicators of MRC's performance.

Key takeaways:

REVENUES – The overall variance in Operating Income is \$5.3m below budget. The most significant factors affecting Operating Income are the \$2.4m variance below budget in Rates and Charges. We received about \$2.1m in rates however due to a glitch in the system the receipt kept stuck in the rates module but not the GL side we are in contact with MRC IT support provider to fix the issue. Operating Grants and Subsidies are less than the budget this reporting period due to late scheduled payments from funding bodies such as children services. Interest/Investment income and Commercial/Other income are slightly below the budget for this reporting period due to timing of the raising invoices for Commercial/Other income and receipt of interest income.

EXPENDITURE – The overall variance in Operating Expenses is \$3.2m. This is a result of less expenditure in salaries and depreciation due to less attendance in December and depreciation is posted up to October.

Where the funds were spent -

NET OPERATING RESULT – MRC's Operating position is showing a deficit of 232K however it should a 2M of surplus due to the technical rates issue that not reflecting on the GL.

WHERE THE MONEY WAS SPENT – the chart below shows the breakdown of all of MRC's expenses by function. As can be seen 28% was spent on managing and delivering community services programs.

Exploring expenditure further it can be established that 52% of all expenditure is directly applied to delivering services to the communities, including civil works, road maintenance, municipal services such as waste collection and maintaining the assets, infrastructure, fleet. The remaining 20% is expended on core business such as Finance, Human Resources, Governance and IT.

FIXED ASSETS ACQUIRED – During this reporting period there has been a \$428K movement in the value of MRC's assets. Most of this expenditure relates to fleet and equipment purchases.

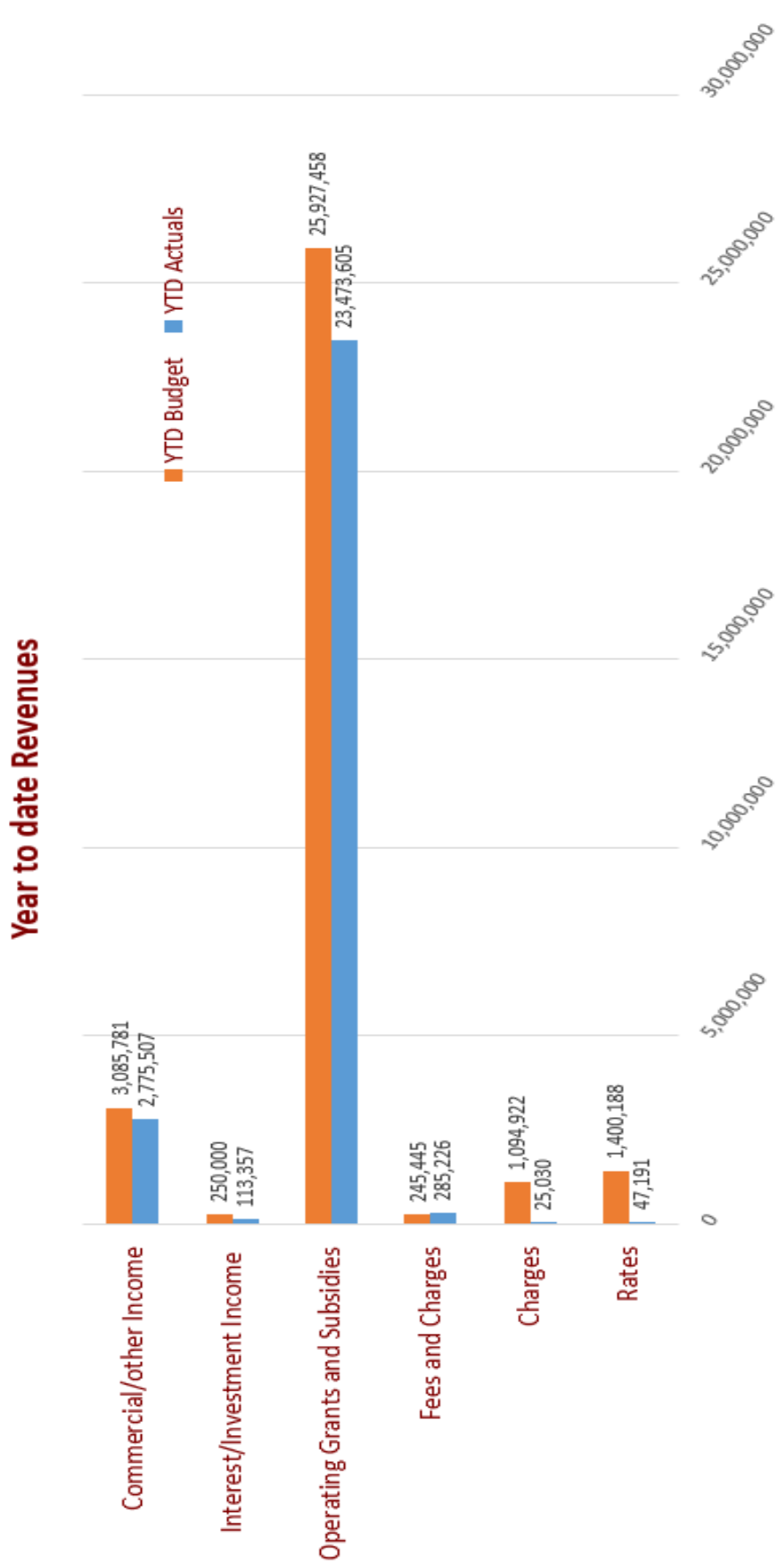
CASH ON HAND – MRC has almost \$13m in its operating accounts to pay for its daily operating costs. Term deposits are currently \$5m for this reporting period with the NAB (National Australia Bank).

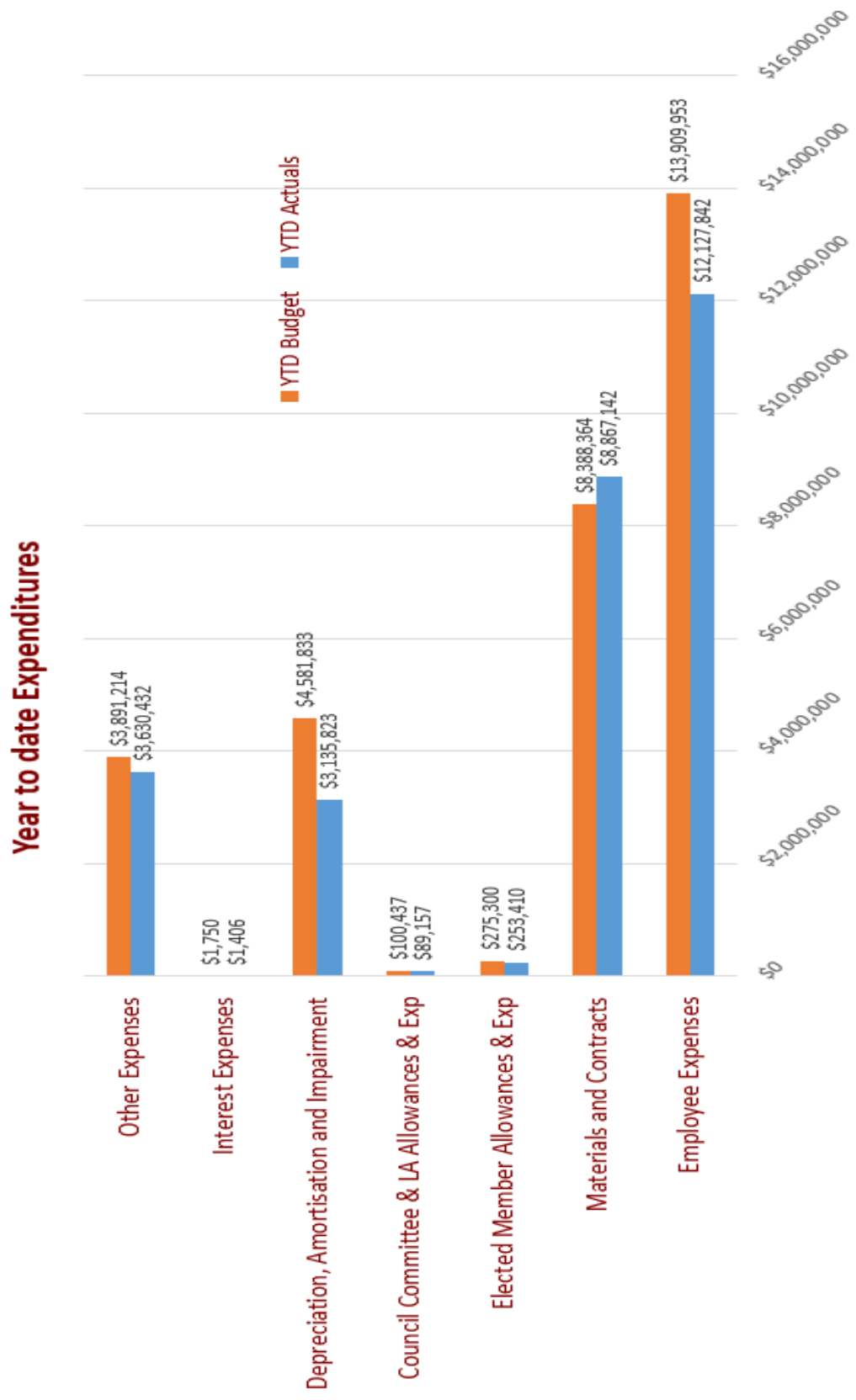
UNEXPENDED GRANTS – The value of unexpended grants for this period is \$8.6m.

RESERVES – MRC's reserves have remained static.

UNRESTRICTED CASH – MRC is fortunate to have \$9.4m in untied funding available to meet its operational commitments and for the acquisition of assets.

WORKING CAPITAL / CURRENT RATIO - MRC maintains a good financial position. As mentioned previously it has significant available resources to fund its daily operations. It has total Working Capital of \$8.1m – the difference between its total Current Assets (\$19.6m) and total Current Liabilities (\$11.5m). This means that MRC's Current Ratio is 1.7 – for every \$1 MRC currently owes it has \$1.70 to cover those debts.





December 2024 Financial Results - Year-to-date figures in millions

Revenue



Current Year **\$26.71m**

Expenditures



Actual **\$31.1m**
Committed **\$3m**

Net Operating Result



\$1.38m

Assets



\$108m

Fixed Assets Acquired



\$428K

Cash on Hand



\$18.04m

Unexpended Grants



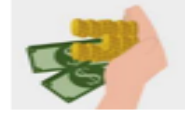
Current Grant Liability **\$8.60m**

Reserves

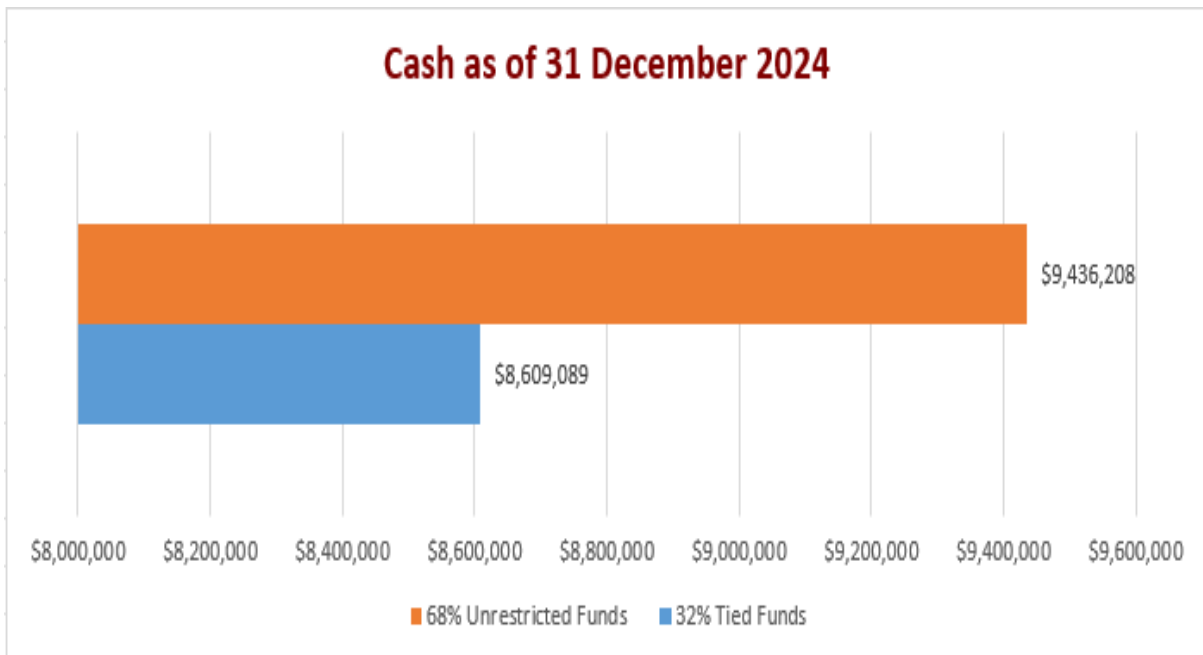


\$96.57m

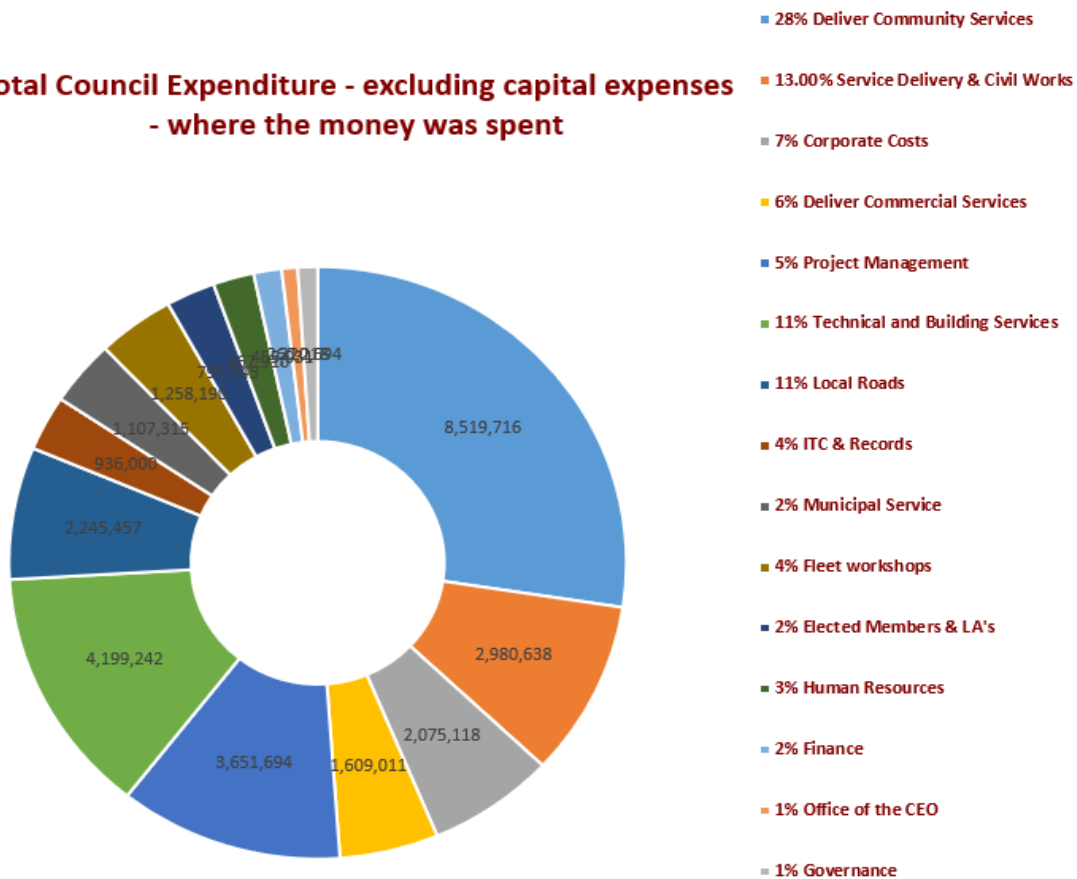
Unrestricted Cash



\$9.43m



Total Council Expenditure - excluding capital expenses - where the money was spent



Working Capital / Current Ratio

| MACDONNELL REGIONAL COUNCIL | |
|--|-------------------|
| For the period ended 31 December 2024 | |
| | 31 December 2024 |
| | \$ |
| ASSETS | |
| Cash at bank | 13,045,297 |
| Term deposit | 5,000,000 |
| Accounts Receivable | 1,630,909 |
| Inventory | 0 |
| TOTAL CURRENT ASSETS | 19,676,206 |
| Less: | |
| LIABILITIES | |
| Accounts Payable | 613,425 |
| Provisions | 1,973,341 |
| Grant liability | 8,609,089 |
| Other Current Liabilities | 378,488 |
| TOTAL CURRENT LIABILITIES | 11,574,343 |
| NET CURRENT ASSETS (Working Capital) | 8,101,863 |
| CURRENT RATIO | 1.7 |

| | | |
|------------------------------|---|--|
| Current Ratio Formula | = | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$ |
|------------------------------|---|--|

The Cash Ratio measures Council's ability to pay its short term debts (Current Liabilities) when they fall due. The ratio for April of 4.3 means that Council has \$1.7 in cash (Current Assets) for every \$1 of debt, including unexpended grants.

Certification by the Council CEO

| | |
|-------------------|-----------------------------|
| Council Name: | MacDonnell Regional Council |
| Reporting Period: | 31st December 2024 |

To the best of the CEO's knowledge, information and belief:
 (1) the internal controls implemented by the council are appropriate; and
 (2) the monthly reports best reflects the financial affairs of the council

CEO Signed *Jourquhart*
 Date 16/01/2025

Note: If the CEO cannot provide this certification then written reasons are required for not providing the certification.

ISSUES/OPTIONS/CONSEQUENCES

Reporting monthly keeps the Committee and Council informed and compliant with all legislative requirements.

FINANCIAL IMPACT AND TIMING

Not applicable.

CONSULTATION

Chief Executive Officer
Executive Leadership Team

ATTACHMENTS:

- 1** TABLE 1 INCOME AND EXPENDITURE
- 2** TABLE 2 CAPITAL EXPENDITURE
- 3** TABLE 3 BALANCE SHEET
- 4** NOTE 1 CASH AND INVESTMENTS
- 5** NOTE 2 STATEMENT OF DEBTS OWED
- 6** NOTES 3 AND 4 DEBTS OWED BY COUNCIL
- 7** TABLE 4.1 LA REPORT
- 8** TABLE 4.2 LA REPORT
- 9** TABLE 4.3 LA REPORT
- 10** TABLE 5 CREDIT CARD REPORT

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 31/12/2024

| | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Variance % | Approved Annual Budget \$ |
|---|--------------------|-------------------|--------------------|-------------------|---------------------------------|
| OPERATING INCOME | | | | | |
| Rates | 47,191 | 1,400,188 | (1,352,997) | -97% | 1,498,742 |
| Charges | 25,030 | 1,094,922 | (1,069,892) | -98% | 1,094,922 |
| Fees and Charges | 285,226 | 245,445 | 39,781 | 16% | 490,890 |
| Operating Grants and Subsidies | 23,473,605 | 25,927,458 | (2,453,853) | -9% | 44,292,221 |
| Interest/Investment Income | 113,358 | 250,000 | (136,642) | -55% | 500,000 |
| Commercial/other Income | 2,775,507 | 3,085,781 | (310,274) | -10% | 6,158,426 |
| Council own fund | 0 | 48,078 | (48,078) | -100% | 0 |
| TOTAL OPERATING INCOME | 26,719,917 | 32,051,872 | (5,331,955) | | 54,035,202 |
| OPERATING EXPENSES | | | | | |
| Employee Expenses | 12,127,842 | 13,909,953 | 1,782,112 | | 27,791,994 |
| Materials and Contracts | 8,867,142 | 8,388,364 | (478,778) | | 18,998,548 |
| Elected Member Allowances | 172,961 | 177,000 | 4,039 | 2% | 354,000 |
| Elected Member Expenses | 80,449 | 98,300 | 17,851 | 18% | 196,600 |
| Council Committee & LA Allowances | 56,694 | 62,400 | 5,706 | 9% | 124,800 |
| Council Committee & LA Expenses | 32,463 | 38,037 | 5,575 | 15% | 76,075 |
| Depreciation, Amortisation and Impairment | 3,135,823 | 4,581,833 | 1,446,010 | 32% | 9,163,665 |
| Interest Expenses | 1,406 | 1,750 | 344 | 20% | 3,500 |
| Other Expenses | 3,630,432 | 3,891,214 | 260,783 | 7% | 6,937,167 |
| TOTAL OPERATING EXPENSES | 28,105,211 | 31,148,851 | 3,043,640 | 1 | 63,646,350 |
| OPERATING SURPLUS(DEFICIT) | (1,385,295) | 903,021 | (2,288,316) | | (9,611,148) |
| Capital Grants Income | 736,428 | 736,428 | 0 | 0% | 736,428 |
| Gain from the sale of assets | 0 | 942,500 | (942,500) | -100% | 1,935,000 |
| Council own fund | 0 | 0 | 0 | 0% | 1,333,262 |
| SURPLUS(DEFICIT) | (648,867) | 2,581,949 | (3,230,816) | | (5,606,458) |
| Capital Expenses | (2,719,285) | (1,187,055) | (1,532,230) | 129% | (3,557,208) |
| Borrowing Repayments (Principal Only) | | | 0 | 0% | |
| Less Non-Cash Income | | | 0 | 0% | |
| Add Back Non-Cash Expenses | 3,135,823 | 4,581,833 | (1,446,010) | -32% | 9,163,665 |
| NET OPERATING POSITION | (232,329) | 5,976,726 | (6,209,055) | | (0) |

MacDonnell Regional Council
Table 2. Capital Expenditure and Funding Budget
For the Period Ending 31/12/2024

| CAPITAL EXPENDITURE | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Variance % | Approved Annual Budget \$ |
|---|-------------------|------------------|--------------------|-------------------|---------------------------------|
| Land and Buildings | 871,708 | 22,500 | (849,208) | -3774% | 1,395,108 |
| Infrastructure (including roads, footpaths, park furniture) | 3,562 | 0 | (3,562) | 0% | 0 |
| Plant and Machinery | 2,141,212 | 1,152,055 | (989,157) | -86% | 2,137,100 |
| Other Assets (including furniture and office equipment) | 0 | 12,500 | 12,500 | 100% | 25,000 |
| Other Leased Assets | 0 | 0 | 0 | 0% | 0 |
| TOTAL EXPENDITURE FUNDING | 3,016,482 | 1,187,055 | - 1,829,427 | - 38 | 3,557,208 |
| <i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i> | | | | | |
| Total capital expenditure funded by: | | | | | |
| Capital Grants Income | 317,702 | 736,428 | 418,726 | 57% | 736,428 |
| Gain from the sale of assets | 27,751 | 942,500 | 914,749 | 97% | 1,885,000 |
| Council own fund | 1,604,645 | - | 1,604,645 | 0% | 1,350,107 |
| TOTAL CAPITAL EXPENDITURE FUNDING | 1,950,098 | 1,678,928 | - 271,170 | | 3,971,535 |

MacDonnell Regional Council
Table 3. Monthly Balance Sheet Report
31st December 2024

| | YTD Actuals \$ | Note Reference |
|--------------------------------------|--------------------|----------------|
| ASSETS | | |
| Cash at bank | 13,045,297 | (1) |
| Term deposit | 5,000,000 | (1) |
| Tied Funds | | 8,609,089 |
| Untied Funds | | 9,436,208 |
| Accounts Receivable | | |
| Trade Debtors | 496,259 | (2) |
| Provision for bad debt | - 18,691 | |
| Rates & Charges Debtors | 1,153,341 | |
| Other Receivables | - | |
| Inventory | - | |
| TOTAL CURRENT ASSETS | 19,676,206 | |
| Non-Current Financial Assets | | |
| Property, Plant and Equipment | 89,030,543 | |
| TOTAL NON-CURRENT ASSETS | 89,030,543 | |
| TOTAL ASSETS | 108,706,749 | |
| LIABILITIES | | |
| Accounts Payable | 83,634 | (3) |
| GST payable (receivable) | 166,720 | |
| ATO & Payroll Liabilities | 363,071 | (4) |
| Employee benefit current | 1,973,341 | |
| Grant liability | 8,609,089 | |
| Other Current Liability | 202,351 | |
| Lease liability current | 176,137 | |
| TOTAL CURRENT LIABILITIES | 11,574,343 | |
| Employee benefit non current | 389,602 | |
| Lease liability non current | 165,418 | |
| TOTAL NON-CURRENT LIABILITIES | 555,020 | |
| TOTAL LIABILITIES | 12,129,363 | |
| NET ASSETS | 96,577,386 | |
| EQUITY | | |
| Asset Revaluation | 86,297,467 | |
| Reserves | 5,000,000 | |
| Accumulated Surplus | 5,279,919 | |
| TOTAL EQUITY | 96,577,386 | |

Note 1. Details of Cash and Investments Held

The content is to include the list of investments and any other details required under Council's Investment Policy (such as a Cash at Bank/Petty Cash

| Account name | Total |
|---------------------------|-------------------|
| Operations Account | 654,964 |
| Trust Account | 11,487,126 |
| Centrelink | 428,324 |
| Northern Territory (NTG) | 466,603 |
| Amoonguna Store | 6,303 |
| Petty Cash | 1,977 |
| Total Cash at Bank | 13,045,297 |

Investment Report

| Bank | Principal \$ | Interest Rate | Term Days | Maturity Date | Percentage |
|------|---------------------|---------------|-----------|---------------|------------|
| NAB | 5,000,000.00 | 4.95% | 90 | 22/01/2025 | 100% |
| | 5,000,000.00 | | | | |

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

| Debtors | 1 – 30 Days | 31 – 60 Days | >60 Days |
|---|--------------------|---------------------|--------------------|
| Centre Bush Bus | 1,962 | - | - |
| Australian Government - Centrelink | - 552 | 436 | 5,544 |
| Central Australian Aboriginal Congress | 1,962 | - | - |
| Central Land Council | 494 | 276 | - |
| Dept of Health CA Remote Health | 585 | - | - |
| Department of Education Northern Territory | 109 | - | - |
| Northern Territory Government - Dept Infrastructure | 30,403 | - | - |
| Power and Water Corporation - Darwin | 296,186 | 2,171 | 43,205 |
| Waltju Tjutangku Palyapayi | 1,110 | - | - |
| S&R Building and Construction Pty Ltd | - | 218 | - |
| Lutheran Care | - 552 | - | - |
| Dept of Territory Families Housing | 1,642 | 19,863 | 1,257 |
| Australian Electrocral Commission | 327 | - | - |
| CKS Electrical | 654 | - | - |
| Early Childhood Australia | 436 | - | - |
| Mt Liebig Community Store | - | 366 | 78 |
| NAAJA | - | 654 | 66 |
| Pure Plumbing Solutions NT Pty Ltd | - 392 | - | - |
| NIAA | - | - | 18,051 |
| Rusca Developments Pty Ltd | - | - | 8,788 |
| The Spirit of the Gumtree | - | - | 1,260 |
| Terry Abbott | - | - | 11,500 |
| Aged Care Quality & Safety Commission | - | - | 210 |
| Yes23 | - 210 | - | - |
| Optic Security Group | - | - | 630 |
| ILBIJERRI Theatre Company | - | - | 210 |
| Jabiard Civil Concreting | - | - | 3,780 |
| Corporate Travel Management | 218 | 4,559 | - |
| Aboriginal Enterprises Australia NT | - | 436 | - |
| Reimal Pty Ltd | - | 654 | - |
| Kings Narrative | - | - | 327 |
| Medical Equipment Management Pty Ltd | - | - | 1,308 |
| Outback Floors | - | - | 92 |
| Kerry Taylor | - | 109 | - |
| Coca Cola Europacific Partners | - | 436 | - |
| Sensore Pty Ltd | - | 218 | - |
| Harvey Developments | 23,460 | - | - |
| Wanu Ungkuntja Pty Ltd | - | 276 | - |
| Tin Truck Consulting Pty Ltd | - | 218 | - |
| RISE-Ngurratjuta Pty Ltd - RISE Employment | - | 11,000 | - |
| Elevate Construction Solutions Pty Ltd | 222 | - | - |
| Trade Debtors | 358,064 | 41,890 | 96,305 |

Note 3. Statement on Debts Owed by Council (Trade creditors)

| Creditors | 1 – 30 Days | 31 – 60 Days | >60 Days |
|---------------------------------------|---------------|--------------|----------|
| Child Support Agency | 2,299 | - | - |
| Power and Water Authority | 19,246 | - | - |
| AIT Specialists | 222 | - | - |
| Alice Hospitality Supplies | 595 | - | - |
| Alicetronics | 351 | - | - |
| Docker River Store | 954 | - | - |
| Finke River Mission | 200 | - | - |
| Harvey Norman Alice Springs | 234 | - | - |
| Kanparrka Store | 59 | - | - |
| Santa Teresa Community Store | 112 | 99 | - |
| Milner Meats | 877 | - | - |
| Papunya Community Store | 300 | - | - |
| Rock City Music | 10,000 | - | - |
| Our Town & Country Office National | 25 | - | - |
| Bellette Media | 5,584 | - | - |
| Desert Palms Resort | 1,706 | - | - |
| Dept of Housing, Local Government | 140 | - | - |
| Alice Springs Convention Centre | 358 | - | - |
| Firmbuild NT Pty Ltd | 5,219 | - | - |
| Bunnings Alice Springs | 69 | - | - |
| United Voice | 1,385 | - | - |
| e-Tools | 3,920 | - | - |
| Jacana Energy | - | 2,037 | - |
| Navman | 18,872 | - | - |
| Central Fruit & Vegetable Wholesalers | 229 | - | - |
| Leading Roles | 4,199 | - | - |
| Tyreright | 120 | - | - |
| NT Bakery | 440 | - | - |
| Alice Motor Inn | 925 | - | - |
| Woolworths Alice Springs | 2,532 | - | - |
| Wintersun Cabin & Caravan Park | 480 | - | - |
| Foodbank SA | 250 | - | - |
| Discovery Holiday Parks Pty Ltd | 456 | - | - |
| Creative Gifts & Awards | 90 | - | - |
| Mt Liebig Community Store | 50 | 445 | - |
| Diplomat Hotel Alice Springs | 715 | - | - |
| Norman Kenny | - | 122 | - |
| First National Real Estate | 2,037 | - | - |
| Total Trade Creditors | 83,090 | 544 | - |

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

| Creditors | 1 – 30 Days | 31 – 60 Days | >60 Days |
|--|----------------|--------------|----------|
| AUSTRALIAN TAXATION OFFICE (PAYG only) | 224,974 | - | - |
| Super Fund Clearing House | 138,097 | - | - |
| Total ATO and Payroll obligations | 363,071 | - | - |

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 31/12/2024

| | Regional Office | | | Amooonguna | | | Areyonga | | | Dockter River | | | Finke | | |
|---|-------------------|-------------------|--------------------|------------------|------------------|-----------------|--------------------|------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ |
| OPERATING INCOME | | | | | | | | | | | | | | | |
| Rates | 47,191 | 1,400,188 | (1,352,997) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charges | 25,030 | 1,094,922 | (1,069,892) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fees and Charges | 43,908 | 38,020 | 5,888 | 1,227 | 1,500 | (273) | 10,204 | 14,500 | (4,296) | 25,335 | 33,500 | (8,165) | 25,366 | 16,700 | 8,666 |
| Operating Grants and Subsidies | 18,492,757 | 18,122,582 | 370,175 | 129,512 | 105,588 | 23,924 | 629,516 | 1,977,985 | (1,348,469) | 342,070 | 420,568 | (78,498) | 235,469 | 335,043 | (99,575) |
| Interest/Investment Income | 113,358 | 250,000 | (136,642) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Commercial/other Income | 713,577 | 879,084 | (165,507) | 63,673 | 93,466 | (29,787) | 177,750 | 205,271 | (27,521) | 140,364 | 159,467 | (19,103) | 167,719 | 183,744 | (16,025) |
| Council own fund | 0 | 48,078 | (48,078) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL OPERATING INCOME | 19,435,821 | 21,832,874 | (2,397,053) | 194,413 | 200,548 | (6,136) | 817,470 | 2,197,756 | (1,380,286) | 507,769 | 613,535 | (105,766) | 428,554 | 535,487 | (106,934) |
| OPERATING EXPENSES | | | | | | | | | | | | | | | |
| Employee Expenses | 5,299,649 | 5,388,045 | (88,397) | 488,486 | 536,709 | (48,223) | 504,666 | 678,878 | (174,212) | 419,950 | 540,894 | (120,943) | 542,127 | 602,916 | (60,789) |
| Materials and Contracts | 2,537,792 | 2,825,610 | (287,818) | 146,437 | 175,372 | (28,936) | 1,490,690 | 877,844 | (612,846) | 247,883 | 329,569 | (81,686) | 135,632 | 167,373 | (31,742) |
| Elected Member Allowances | 172,961 | 177,000 | (4,039) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Elected Member Expenses | 80,449 | 98,300 | (17,851) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Committee & LA Allowances | 34,444 | 37,500 | (3,056) | 1,400 | 1,400 | (0) | 2,450 | 1,650 | (800) | 1,950 | 2,400 | (450) | 1,950 | 2,100 | (150) |
| Council Committee & LA Expenses | 219 | 0 | (219) | 4,082 | 3,087 | (995) | 3,889 | 3,801 | (88) | 5,307 | 3,591 | (1,716) | 3,527 | 4,159 | (631) |
| Depreciation, Amortisation and Impairment | 3,135,823 | 4,581,833 | (1,446,010) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expenses | 1,406 | 1,750 | (344) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Expenses | 2,317,179 | 2,536,315 | (219,136) | 60,388 | 64,318 | (3,930) | 94,358 | 115,556 | (21,198) | 57,610 | 79,813 | (22,203) | 74,300 | 88,506 | (14,206) |
| TOTAL OPERATING EXPENSES | 13,579,923 | 15,646,353 | 2,066,430 | 700,792 | 780,886 | (80,094) | 2,096,048 | 1,677,729 | (418,319) | 732,500 | 956,266 | (223,766) | 757,536 | 865,054 | (107,518) |
| OPERATING SURPLUS(DEFICIT) | 5,855,899 | 6,186,521 | (330,622) | (506,380) | (580,338) | 73,958 | (1,278,578) | 520,027 | (1,798,605) | (224,732) | (342,732) | 118,000 | (328,983) | (329,567) | 584 |
| Capital Grants Income | 236,000 | 236,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gain from the sale of assets | 0 | 942,500 | (942,500) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council own fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS(DEFICIT) | 6,091,899 | 7,365,021 | (1,273,122) | (506,380) | (580,338) | 73,958 | (1,278,578) | 520,027 | (1,798,605) | (224,732) | (342,732) | 118,000 | (328,983) | (329,567) | 584 |
| Capital Expenses | (2,212,056) | (1,187,055) | (1,025,001) | (41,391) | 0 | (41,391) | 0 | 0 | 0 | (152,756) | 0 | (152,756) | (23,590) | 0 | (23,590) |
| Borrowing Repayments (Principal Only) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less Non-Cash Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Add Back Non-Cash Expenses | 3,135,823 | 4,581,833 | (1,446,010) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET OPERATING POSITION | 7,015,666 | 10,759,799 | (3,744,133) | (547,771) | (580,338) | 32,567 | (1,278,578) | 520,027 | (1,798,605) | (377,488) | (342,732) | (34,756) | (352,573) | (329,567) | (23,006) |

MacDonnell Regional Council
 Table 4. Income and Expense statement Actual v Budget
 For the Period Ending 31/12/2024

| | Haats Bluff | | | Hermannsburg | | | Imanpa | | | Kintore | | | Mount Liebig | | |
|---|------------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ |
| OPERATING INCOME | | | | | | | | | | | | | | | |
| Rates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fees and Charges | 6,051 | 10,500 | (4,449) | 11,211 | 9,150 | 2,061 | 4,596 | 3,500 | 1,096 | 60,143 | 39,900 | 20,243 | 27,495 | 5,220 | 22,275 |
| Operating Grants and Subsidies | 274,761 | 480,535 | (205,774) | 361,332 | 510,480 | (149,148) | 27,881 | 20,677 | 7,204 | 1,147,781 | 1,449,739 | (301,958) | 211,129 | 455,904 | (244,776) |
| Interest/Investment Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Commercial/other Income | 102,703 | 159,832 | (57,129) | 206,407 | 203,276 | 3,131 | 152,277 | 156,181 | (3,904) | 170,812 | 171,241 | (429) | 121,809 | 146,737 | (24,928) |
| Council own fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL OPERATING INCOME | 383,515 | 650,867 | (267,352) | 578,950 | 722,906 | (143,957) | 184,754 | 180,358 | 4,396 | 1,378,735 | 1,660,879 | (282,144) | 360,433 | 607,862 | (247,429) |
| OPERATING EXPENSES | | | | | | | | | | | | | | | |
| Employee Expenses | 361,846 | 643,449 | 281,603 | 989,588 | 1,024,556 | 34,967 | 288,523 | 366,192 | 77,670 | 488,952 | 648,070 | 159,117 | 440,477 | 624,114 | 183,636 |
| Materials and Contracts | 293,437 | 251,536 | (41,901) | 1,122,809 | 478,306 | (644,503) | 107,583 | 132,450 | 24,867 | 596,960 | 861,748 | 264,788 | 426,490 | 175,722 | (250,769) |
| Elected Member Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Elected Member Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Committee & LA Allowances | 0 | 1,050 | 1,050 | 1,650 | 1,050 | (600) | 1,300 | 1,850 | 550 | 0 | 1,350 | 1,350 | 3,000 | 2,825 | (175) |
| Council Committee & LA Expenses | 218 | 2,500 | 2,282 | 1,599 | 2,500 | 901 | 1,955 | 2,500 | 545 | 956 | 2,500 | 1,544 | 915 | 3,000 | 2,085 |
| Depreciation, Amortisation and Impairment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Expenses | 84,527 | 87,681 | 3,154 | 101,553 | 145,148 | 43,595 | 32,523 | 47,485 | 14,961 | 185,293 | 191,856 | 6,563 | 81,129 | 90,158 | 9,028 |
| TOTAL OPERATING EXPENSES | 740,028 | 986,215 | 246,188 | 2,217,200 | 1,651,559 | (565,641) | 431,884 | 550,477 | 118,593 | 1,272,161 | 1,705,523 | 433,362 | 952,012 | 895,818 | (56,194) |
| OPERATING SURPLUS(DEFICIT) | (356,513) | (335,348) | (21,165) | (1,638,250) | (928,653) | (709,597) | (247,129) | (370,119) | 122,989 | 106,574 | (44,644) | 151,218 | (591,579) | (287,956) | (303,623) |
| Capital Grants Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 338,632 | 338,632 | 0 |
| Gain from the sale of assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council own fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS(DEFICIT) | (356,513) | (335,348) | (21,165) | (1,638,250) | (928,653) | (709,597) | (247,129) | (370,119) | 122,989 | 106,574 | (44,644) | 151,218 | (252,947) | 50,676 | (303,623) |
| Capital Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (37,721) | 0 | (37,721) | (31,790) | 0 | (31,790) |
| Borrowing Repayments (Principal Only) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less Non-Cash Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Add Back Non-Cash Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET OPERATING POSITION | (356,513) | (335,348) | (21,165) | (1,638,250) | (928,653) | (709,597) | (247,129) | (370,119) | 122,989 | 68,853 | (44,644) | 113,497 | (284,737) | 50,676 | (335,412) |

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 31122024

| | Papunya | | | Santa Teresa | | | Titjikala | | | Wallace Rock | | |
|---|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|------------------|--------------------|-------------------|------------------|--------------------|
| | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ | YTD Actuals \$ | YTD Budget \$ | YTD Variance \$ |
| OPERATING INCOME | | | | | | | | | | | | |
| Rates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fees and Charges | 61,150 | 60,610 | 540 | (541) | 60,610 | (61,151) | 8,112 | 6,695 | 1,417 | 967 | 1,850 | (883) |
| Operating Grants and Subsidies | 369,114 | 564,895 | (195,782) | 429,713 | 564,895 | (135,183) | 781,791 | 967,344 | (185,553) | 40,781 | 28,590 | 12,190 |
| Interest/Investment Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Commercial/other Income | 297,228 | 244,982 | 52,247 | 177,769 | 244,982 | (67,213) | 171,412 | 169,331 | 2,081 | 59,553 | 84,981 | (25,428) |
| Council own fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL OPERATING INCOME | 727,492 | 870,487 | (142,995) | 606,941 | 870,487 | (263,546) | 961,315 | 1,143,371 | (182,056) | 101,301 | 115,422 | (14,121) |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Employee Expenses | 797,115 | 970,422 | 173,307 | 709,237 | 970,422 | 261,186 | 563,311 | 830,761 | 267,449 | 233,920 | 195,730 | (38,190) |
| Materials and Contracts | 625,318 | 1,306,923 | 681,605 | 446,093 | 1,306,923 | 860,830 | 729,554 | 410,892 | (318,662) | 10,760 | 40,145 | 29,385 |
| Elected Member Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Elected Member Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Committee & LA Allowances | 2,650 | 2,850 | 200 | 2,100 | 2,850 | 750 | 3,000 | 2,700 | (300) | 800 | 1,575 | 775 |
| Council Committee & LA Expenses | 3,204 | 2,650 | (554) | 3,223 | 2,650 | (573) | 1,099 | 2,500 | 1,401 | 2,268 | 2,750 | 482 |
| Depreciation, Amortisation and Impairment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Expenses | 297,263 | 147,044 | (150,220) | 283,972 | 147,044 | (136,928) | 119,653 | 136,162 | 16,509 | 5,056 | 19,717 | 14,661 |
| TOTAL OPERATING EXPENSES | 1,725,550 | 2,429,888 | 704,339 | 1,444,625 | 2,429,888 | 985,263 | 1,416,618 | 1,383,015 | (33,602) | 252,804 | 259,917 | 7,113 |
| OPERATING SURPLUS(DEFICIT) | (998,058) | (1,559,402) | 561,344 | (837,684) | (1,559,402) | 721,717 | (455,303) | (239,645) | (215,658) | (151,503) | (144,495) | (7,008) |
| Capital Grants Income | 0 | 0 | 0 | 0 | 0 | 0 | 161,796 | 161,796 | 0 | 0 | 0 | 0 |
| Gain from the sale of assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council own fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS(DEFICIT) | (998,058) | (1,559,402) | 561,344 | (837,684) | (1,559,402) | 721,717 | (293,507) | (77,849) | (215,658) | (151,503) | (144,495) | (7,008) |
| Capital Expenses | (73,403) | 0 | (73,403) | (8,389) | 0 | (8,389) | 0 | 0 | 0 | 0 | 0 | 0 |
| Borrowing Repayments (Principal Only) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less Non-Cash Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Add Back Non-Cash Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET OPERATING POSITION | (1,071,461) | (1,559,402) | 487,941 | (846,073) | (1,559,402) | 713,329 | (293,507) | (77,849) | (215,658) | (151,503) | (144,495) | (7,008) |

Table 5. Member & CEO council credit card transactions for October 2024

| 1. Roxanne Kenny - President (member) | | | |
|--|---------------|-----------------------|---|
| Date | Amount | Suppliers Name | Reason for the transactions |
| 29/12/2024 | 6.00 | Westpac Bank | Card fee |
| 2. Belinda Urquhart - CEO | | | |
| Date | Amount | Suppliers Name | Reason for the transactions |
| 2/12/2024 | 15.14 | CPP Terrace Rd Per | CEO Conference parking |
| 2/12/2024 | 262.30 | Facebook | Media Officer subscription |
| 3/12/2024 | 20.19 | CPP Terrace Rd Per | CEO Conference parking |
| 3/12/2024 | 70.50 | Ezypay*AAAPOS | MYOB - Store |
| 3/12/2024 | 529.98 | OpenAI ChatGPT | Media Officer subscription |
| 4/12/2024 | 64.78 | BP Baldivis | Fuel - ALGA Roads Conference |
| 4/12/2024 | 25.24 | CPP Terrace Rd Per | CEO Conference parking |
| 4/12/2024 | 18.17 | CPP State Library | CEO Conference parking |
| 6/12/2024 | 66.91 | GM Taxipay | Taxi Airport - CEO Conference |
| 9/12/2024 | 70.80 | Vibe Ascot | CEO Conference |
| 9/12/2024 | 1,954.10 | Sixt Australia | Car hire - CEO Conference and ALGA Roads Conference |
| 24/12/2024 | 239.16 | Beautiful.AI | Media Officer subscription |
| 27/12/2024 | 195.00 | Starlink Australia | Digital Library - Mobile internet |
| 29/12/2024 | 6.00 | Westpac | Card fee |