



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE  
MEETING ROOM 1 - BAGOT STREET - ALICE SPRINGS ON  
FRIDAY 29 SEPTEMBER 2023 AT 10:00AM

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**1 MEETING OPENED**

**2. ATTENDANCE AND APOLOGIES**

Present: President Roxanne Kenny, Deputy President Dalton McDonald,  
Councillor Bobby Abbott, Councillor Lisa Sharman

Apologies:

**3. CONFIRMATION OF MINUTES**

- Minutes of the Finance And Risk Committee - 28 July 2023 .....2

**4. CONFLICT OF INTEREST**

**5. ACTIONS ARISING FROM PREVIOUS MINUTES**

*Nil*

**6. OFFICERS' REPORTS**

- 6.1 Finance Report for 31 August 2023 .....4

**7. RISK MANAGEMENT**

*Nil*

**8. CONFIDENTIAL REPORTS**

*Nil*

**9. GENERAL BUSINESS**

**10. MEETING CLOSE**

**11. DATE OF NEXT MEETING**

Next meeting - Friday 24 November 2023 - 10:00am



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING  
ROOM 1 - BAGOT STREET - ALICE SPRINGS ON  
FRIDAY 28 JULY 2023 AT 10:00AM

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**1 MEETING OPENED 10:10am**

**2 ATTENDANCE AND APOLOGIES**

**Councillors:**

President Roxanne Kenny, Deputy President Dalton McDonald, Councillor Lisa Sharman,  
Acting CEO Aaron Blacker

**Staff:**

A//Director Corporate Services Sheree Sherry

**Guests:**

Nil

**Apologies:**

Councillor Bobby Abbott, CEO Belinda Urquhart

**Leave of Absence:**

**3 CONFIRMATION OF MINUTES**

**3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON  
31 MARCH 2023**

***FRC2023-007 RESOLVED (Lisa Sharman/Dalton McDonald)***

**That the minutes be taken as read and be accepted as a true record of the Meeting.**

**4 CONFLICT OF INTEREST**

*Nil*

**5 ACTIONS ARISING FROM PREVIOUS MINUTES**

*Nil*

**6 OFFICERS' REPORTS****6.1 FINANCE REPORT AS AT 30 JUNE 2023****EXECUTIVE SUMMARY:**

In accordance with Local Government (General) Regulations 2021 Section 17:

(1) The CEO must, in each month, give the council a report setting out:

- a. the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
- b. the most recently adopted annual budget; and
- c. details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.

**FRC2023-008 RESOLVED (Dalton McDonald/Lisa Sharman)**

**That Finance & Risk Committee note and accept the Finance Report as at 30 June 2023.**

Discussion was had regarding Outstations

**7 RISK MANAGEMENT**

*Nil*

**8 GENERAL BUSINESS**

*Nil*

**9 MEETING CLOSE**

The meeting terminated at 10:33am.

**10 DATE OF NEXT MEETING**

Next meeting - 29 September 2023 - 10:00am

The following pages are the unconfirmed minutes of the Finance And Risk Committee held on Friday 28 July 2023 and will be confirmed Friday 29 September 2023.

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President

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**OFFICERS' REPORTS**

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<b>ITEM NUMBER</b>	6.1
<b>TITLE</b>	Finance Report for 31 August 2023
<b>REFERENCE</b>	- 338661
<b>AUTHOR</b>	Sheree Sherry, Acting Executive Manager Finance and Governance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities  
Goal 02: Healthy Communities  
Goal 03: Empowered Communities  
Goal 04: A Supportive Organisation

**EXECUTIVE SUMMARY:****EXECUTIVE SUMMARY:**

In accordance with Local Government (General) Regulations 2021 Section 17:

- (1) The CEO must, in each month, give the council a report setting out:
  - a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
  - b) the most recently adopted annual budget; and
  - c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.

**RECOMMENDATION**

**That Finance & Risk Committee notes and accepts the Finance Report as at 31 August 2023.**

**BACKGROUND/DISCUSSION**

In accordance with Local Government (General) Regulations 2021 Section 17(2):

- (2) The report must also include:
  - a) details of all cash and investments held by the council (including money held in trust); and
  - b) the closing cash at bank balance split between tied and untied funds; and
  - c) a statement on trade debtors and a general indication of the age of the debts owed to the council; and
  - d) a statement on trade creditors and a general indication of the age of the debts owed by the council; and
  - e) a statement in relation to the council's payment and reporting obligations for GST, fringe benefits tax, PAYG withholding tax, superannuation and insurance; and
  - f) other information required by the council

**Comments:**

2023-24 Rates and Charges issued in the month of August with a small positive variance. Interest/Investment Income is lower due to term deposits currently invested and the budget not quite aligned. This will be corrected in the budget revision to reflect actual interest received to date

Operating grants & subsidies is well below budget. The budget was set that grants were going to be received in July but we haven't received all budgeted grants in July. This will be corrected in the budget revision.

The total operating expenses is \$484K over budget. The biggest impact is the current commitments, of which some are roll overs from last financial year.

Current commitments within materials and contracts is \$1,951,276 and actual expenditure is also above budget of \$1,679,722. This also reflect the backlog of outstanding materials and contracts and now underway.

The overall result for period ending 31 August 2023 with net operating surplus of \$2.6m.

MacDonnell Regional Council			Indicator	Description	
Table 1. Income and Expense statement Actual v Budget			Green	-10% to 10%	
For the Period Ending 31/08/2023			Yellow	-10.1% to -25% and 10.1% to 25%	
			Red	Less than -25.1% and Greather than 25.1%	
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
<b>OPERATING INCOME</b>					
Rates	1,324,814	1,227,958	96,856	8%	1,227,958
Charges	1,088,881	1,052,810	36,071	3%	1,052,810
Fees and Charges	109,544	58,710	50,834	87%	352,260
Operating Grants and Subsidies	7,764,578	15,732,696	(7,968,118)	-51%	32,299,706
Interest/Investment Income	13,371	127,321	(113,950)	-89%	509,285
Commercial/other Income	1,161,067	959,808	201,258	21%	5,718,490
Council own fund	0	96,658	(96,658)	-100%	96,658
<b>TOTAL OPERATING INCOME</b>	<b>11,462,255</b>	<b>19,255,962</b>	<b>(7,793,707)</b>		<b>41,257,167</b>
	YTD Actuals \$	YTD Budget \$			
<b>OPERATING EXPENSES</b>					
Employee Expenses	3,672,868	3,966,224	293,356	7%	25,057,265
Materials and Contracts	3,630,997	978,222	(2,652,775)	-271%	8,664,067
Elected Member Allowances	54,178	56,333	2,155	4%	338,000
Elected Member Expenses	35,903	59,917	24,014	40%	209,500
Council Committee & LA Allowances	8,350	32,400	24,050	74%	194,400
Council Committee & LA Expenses	7,939	10,833	2,894	27%	65,000
Depreciation, Amortisation and Impairment	0	532,500	532,500	100%	3,195,000
Interest Expenses	995	960	(35)	-4%	5,760
Other Expenses	1,436,885	2,726,126	1,289,242	47%	5,706,976
<b>TOTAL OPERATING EXPENSES</b>	<b>8,848,114</b>	<b>8,363,515</b>	<b>(484,599)</b>		<b>43,435,967</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>2,614,141</b>	<b>10,892,447</b>	<b>(8,278,306)</b>		<b>(2,178,800)</b>
Capital Grants Income	0	250,000	(250,000)	-100%	250,000
Gain from the sale of assets	0	262,500	(262,500)	-100%	1,050,000
Council own fund	0	274,667	(274,667)	-100%	1,648,000
<b>SURPLUS(DEFICIT)</b>	<b>2,614,141</b>	<b>11,679,614</b>	<b>(9,065,473)</b>		<b>769,200</b>
Capital Expenses	(1,496,836)	(793,200)	(703,636)	89%	(3,964,200)
Borrowing Repayments (Principal Only)			0	0%	
Less Non-Cash Income			0	0%	
Add Back Non-Cash Expenses	0	532,500	(532,500)	-100%	3,195,000
<b>NET OPERATING POSITION</b>	<b>1,117,305</b>	<b>11,418,914</b>	<b>(10,301,609)</b>		<b>0</b>

**Comments:**

Capital expenditure within plant & machinery is higher than budgeted with commitments of \$1,036,041. The actual expenditure is below the budget for this reporting period. Council reserve funds will be transferred to operations after audit conclusion.

<b>MacDonnell Regional Council</b>					
<b>Table 2. Capital Expenditure and Funding Budget</b>					
<b>For the Period Ending 31/08/2023</b>					
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
<b>CAPITAL EXPENDITURE</b>					
Land and Buildings	258,197	264,667	6,470	2%	1,588,000
Infrastructure (including roads, footpaths, park furniture)	3,060	26,667	23,607	89%	160,000
Plant and Machinery	1,235,579	498,200	(737,379)	-148%	2,194,200
Other Assets (including furniture and office equipment)	0	3,667	3,667	100%	22,000
Other Leased Assets	0	0	0	0%	0
<b>TOTAL EXPENDITURE FUNDING</b>	<b>1,496,836</b>	<b>793,200</b>	<b>- 703,636</b>	<b>0</b>	<b>3,964,200</b>
<i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i>					
<b>Total capital expenditure funded by:</b>					
Capital Grants Income	0	-	-	0%	0
Gain from the sale of assets	0	262,500	262,500	100%	1,050,000
Council own fund	-	274,667	274,667	100%	1,648,000
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>-</b>	<b>537,167</b>	<b>537,167</b>		<b>2,698,000</b>

**Comments:**

MRC continues to maintain a strong financial position. Significant working capital to provide ongoing services with Current Assets of \$25.3M as opposed to Current Liabilities of \$6.2M. The current ratio 4.08. For every \$1 of current liability there is \$4.08 to cover these expenses.

<b>MacDonnell Regional Council</b>		
<b>Table 3. Monthly Balance Sheet Report</b>		
<b>31st August 2023</b>		
	YTD Actuals \$	Note Reference
<b>ASSETS</b>		
Cash at bank	5,590,214	(1)
Term deposit	16,000,000	(1)
Tied Funds		2,208,468
Untied Funds		19,381,746
Accounts Receivable		
Trade Debtors	549,314.62	(2)
Provision for bad debt	(17,009)	
Rates & Charges Debtors	3,114,422	
Other Receivables	48,191	
Inventory	106,725	
<b>TOTAL CURRENT ASSETS</b>	<b>25,391,857</b>	
Non-Current Financial Assets		
Property, Plant and Equipment	16,242,246	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>16,242,246</b>	
<b>TOTAL ASSETS</b>	<b>41,634,103</b>	
<b>LIABILITIES</b>		
Accounts Payable	19,667	(3)
GST payable (receivable)	124,549	
ATO & Payroll Liabilities	11,908	(4)
Employee benefit current	2,048,759	
Grant liability	2,208,468	
Other Current Liability	901,692	
Lease liability current	249,346	
<b>TOTAL CURRENT LIABILITIES</b>	<b>5,564,389</b>	
Employee benefit non current	360,611	
Lease liability non current	332,162	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>692,773</b>	
<b>TOTAL LIABILITIES</b>	<b>6,257,162</b>	
<b>NET ASSETS</b>	<b>35,376,941</b>	
<b>EQUITY</b>		
Asset Revaluation Reserve	0	
Reserves	5,000,000	
Accumulated Surplus	30,376,941	
<b>TOTAL EQUITY</b>	<b>35,376,941</b>	



**Comments:**

MRC continues to maintain sufficient cash on hand to meet the operational commitments. Where possible funds are invested to maximise earning potential. Council currently has \$16M in term deposits.

<b>Note 1. Details of Cash and Investments Held</b>		
<b>Cash at Bank/Petty Cash</b>		
<b>Account name</b>		<b>Total</b>
Operations Account		1,337,917
Trust Account		4,255,688
Centrelink		0
Northern Territory (NTG)		25
Amoonguna Store		(6,116)
Petty Cash		2,700
<b>Total Cash at Bank</b>		<b>5,590,214</b>

<b>Bank</b>	<b>Principal \$</b>	<b>Interest Rate</b>	<b>Term Days</b>	<b>Maturity Date</b>
NAB	5,000,000	5.00%	91	30/10/2023
NAB	1,000,000	4.10%	30	30/08/2023
NAB	4,000,000	4.10%	32	2/10/2023
NAB	3,000,000	4.95%	120	28/12/2023
NAB	2,000,000	4.90%	90	28/11/2023
NAB	1,000,000	4.35%	61	30/10/2023
	<b>16,000,000</b>			

**Comments:**

MRC's debts in excess of 60 days relate mainly to two debtors. Council has recorded Ingkerreke Commercial Pty Ltd as a bad debt. The other outstanding debtor – Northern Territory Government was raised in error and will need to go to Council for approval to reverse. The total outstanding debtors is listed on the next page and will have reminders sent at the end of this month.

<b>Note 2. Statement on Debts Owed to Council (Accounts Receivable)</b>			
<b>Debtors</b>	<b>1 – 30 Days</b>	<b>31 – 60 Days</b>	<b>&gt;60 Days</b>
Australian Government - Centrelink	4,256	-	-
Australian Government - Dept of Families	-	-	686
Central Australian Aboriginal Congress	105	-	-
Central Land Council	1,862	-	744
Dept of Education Northern Territory	-	-	196
Tjuwanpa Outstation Resource Centre Inc	180	-	-
Northern Territory Government	10,077	-	54,104
Power and Water Corporation - Darwin	373,963	-	-
Red Dust Role Models Ltd	392	196	-
Steve Electrix Pty Ltd	210	-	-
Charles Darwin University	392	-	-
Waltju Tjutangku Palyapayi	-	150	-
Toco Maintenance & Construction Pty Ltd	210	-	-
Titjikala Store (Outback Store)	100	-	-
Catholic Care NT Services	-	-	196
Royal Life Saving Society (Australia) NT Branch	-	-	98
Dept Attorney General & Justice	498	-	196
Lutheran Community Care	532	-	-
Ingkerreke Commercial Pty Ltd as trustee for the Ingkerreke Operational Trust	-	-	16,278
Dept of Territory Families Housing	2,150	1,220	248
Murray River North Pty Ltd	21,105	-	1,568
Warlpiri Media Aboriginal Corporation	-	98	-
Pedersens Pty Ltd Design & Construction	9,555	-	-
Lifestyle Solutions	-	-	588
TDC Refridgeration	210	-	-
MusicNT	2,520	-	-
Batchelor Institute of Indigenous Tertiary Education	-	-	686
CKS Electrical	1,050	-	588
Atyenhenge-atherre Aboriginal Corporation	-	-	100
The AOT Group Pty Ltd	3,136	-	588
Outback Internet	-	98	181
Baker Heart & Diabetes Institute	1,050	-	-
NT Pensioner & Carer Concession Scheme	-	-	200
Australian Bureau of Statistics	3,675	-	-
Sydney Maloney Contracting	-	-	100
Noah Audet	-	-	249
Premier Plumbing NT	420	392	2,352
Ontrack Contracting	-	-	50
Complete Fencing	-	285	-
PURE PLUMBING SOLUTIONS NT PTY LTD	-	-	588
Spears Construction Pty Ltd	-	1,775	-
AGB EVENTS PTY LTD	-	-	581
TRADE WORKS N.T. PTY LTD	-	-	640
BlueDust NT	1,050	-	-
National Indigenous Australians	420	-	-
ARTWEYE SUPPORT SERVICES PTY LTD	-	-	760
Margaret Opie	210	-	-
Satori Plumbing	-	2,400	-
Centre Contracting	-	-	2,690
Auskron Pty Ltd	-	580	-
Federal Court of Australia	-	-	248
Advanced Plumbing	-	255	-
Terry Abbott	11,500	-	-
Wontulp-Bi-Buya College	210	-	-
Apex NT Pty Ltd	210	-	-
St Johns Alice Springs	105	-	-
Aged Care Quality & Safety Commission	210	-	-
Aldebaran Contracting Pty Ltd	5,250	-	-
Desert Funerals	210	-	-
Talice Security	210	-	-
<b>Trade Debtors</b>	<b>456,798</b>	<b>7,014</b>	<b>85,503</b>

**Comments:**

MRC current debts owed 1-30 represents 25% of the total outstanding debt. At the time of running the report one debt rolled into the 31-60 days this outstanding invoice has since been paid.

<b>Note 3. Statement on Debts Owed by Council (Trade creditors)</b>			
<b>Creditors</b>	<b>1 – 30 Days</b>	<b>31 – 60 Days</b>	<b>&gt;60 Days</b>
Power and Water Authority	- 5,246	-	-
Alicetronics	236		
Erlunda Desert Oaks Motel	65		
Repco	265		
JLT Pty Ltd	3,500	14,668	
RDO Equipment	1,092		
Wintersun Cabin & Caravan Park	280		
Kings Narrative	4,807		
<b>Total Trade Creditors</b>	<b>4,999</b>	<b>14,668</b>	<b>-</b>

**Comments:**

MRC meets its ATO and Payroll obligations in a timely manner.

<b>Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations</b>			
<b>Creditors</b>	<b>1 – 30 Days</b>	<b>31 – 60 Days</b>	<b>&gt;60 Days</b>
AUSTRALIAN TAXATION OFFICE (PAYG only)	11,470	-	-
Super Fund Clearing House	438	-	-
<b>Total ATO and Payroll obligations</b>	<b>11,908</b>	<b>-</b>	<b>-</b>

Table 5. Member & CEO council credit card transactions for August 2023

<b>1. Roxanne Kenny - President (member)</b>			
<b>Date</b>	<b>Amount</b>	<b>Suppliers Name</b>	<b>Reason for the transactions</b>
27/08/2023	6.00	Westpac Bank	Card fee

<b>2. Belinda Urquhart - CEO</b>			
<b>Date</b>	<b>Amount</b>	<b>Suppliers Name</b>	<b>Reason for the transactions</b>
1/08/2023	70.50	Ezypay Sydney	MYOB Subscription - Amoonguna Store
9/08/2023	2948.00	EZI Regional Aus	Conference Canberra
9/08/2023	352.00	EZI Regional Aus	Conference Canberra
27/08/2023	6.00	Westpac	Card fee

<b>2. Jeffery MacLeod - CEO</b>			
<b>Date</b>	<b>Amount</b>	<b>Suppliers Name</b>	<b>Reason for the transactions</b>
2/08/2023	120.00	iGear Alice Springs	Fix camera lens and screen protector on iPhone
27/08/2023	6.00	Westpac	Card fee

The report must also accompanied by certification, in writing, by the CEO.

**Certification by the Council CEO**

<b>Council Name:</b>	MacDonnell Regional Council
<b>Reporting Period:</b>	31st August 2023

To the best of the CEO's knowledge, information and belief:  
(1) the internal controls implemented by the council are appropriate; and  
(2) the monthly reports best reflects the financial affairs of the council

CEO Signed *Praghuar*  
Date 19.9.23

### ISSUES/OPTIONS/CONSEQUENCES

Reporting on monthly basis keeps Council informed and compliant with all legislative requirements.

### FINANCIAL IMPACT AND TIMING

Nil.

### CONSULTATION

Chief Executive Officer  
Acting Executive Manager Finance & Governance

### ATTACHMENTS:

1 LA Expenditure 310823.pdf

MacDonnell Regional Council  
 Table 4. Income and Expense statement Actual v Budget  
 For the Period Ending 31/08/2023

	Regional Office			Amoonguna			Areyonga		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>									
Rates	1,324,814	1,227,958	96,856	0	0	0	0	0	0
Charges	1,088,881	1,052,810	36,071	0	0	0	0	0	0
Fees and Charges	11,450	7,500	3,950	242	100	142	5,870	2,950	2,920
Operating Grants and Subsidies	7,669,670	12,301,543	(4,631,873)	0	54,007	(54,007)	0	445,762	(445,762)
Interest/Investment Income	13,371	127,321	(113,950)	0	0	0	0	0	0
Commercial/other Income	216,041	299,114	(83,073)	69,590	58,792	10,798	81,432	56,776	24,656
Council own fund	0	96,658	(96,658)	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>10,324,228</b>	<b>15,112,905</b>	<b>(4,788,677)</b>	<b>69,832</b>	<b>112,899</b>	<b>(43,067)</b>	<b>87,302</b>	<b>505,488</b>	<b>(418,186)</b>
<b>OPERATING EXPENSES</b>									
Employee Expenses	1,632,686	1,523,064	(109,622)	145,565	158,402	12,837	104,171	187,318	83,147
Materials and Contracts	1,053,242	179,975	(873,267)	96,204	47,327	(48,877)	101,529	253,715	152,186
Elected Member Allowances	51,378	56,333	4,955	0	0	0	300	0	(300)
Elected Member Expenses	35,587	59,917	24,330	0	0	0	0	0	0
Council Committee & LA Allowances	1,200	9,267	8,067	0	1,200	1,200	900	2,000	1,100
Council Committee & LA Expenses	0	0	0	771	833	62	2,902	833	(2,068)
Depreciation, Amortisation and Impairment	0	532,500	532,500	0	0	0	0	0	0
Interest Expenses	995	960	(35)	0	0	0	0	0	0
Other Expenses	868,655	1,890,348	1,021,693	60,638	60,196	(442)	50,214	117,273	67,059
<b>TOTAL OPERATING EXPENSES</b>	<b>3,643,742</b>	<b>4,252,364</b>	<b>608,621</b>	<b>303,179</b>	<b>267,958</b>	<b>(35,220)</b>	<b>260,016</b>	<b>561,139</b>	<b>301,123</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>6,680,485</b>	<b>10,860,541</b>	<b>(4,180,056)</b>	<b>(233,347)</b>	<b>(155,060)</b>	<b>(78,287)</b>	<b>(172,714)</b>	<b>(55,651)</b>	<b>(117,063)</b>
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	262,500	(262,500)	0	0	0	0	0	0
Council own fund	0	68,333	(68,333)	0	15,000	(15,000)	0	0	0
<b>SURPLUS(DEFICIT)</b>	<b>6,680,485</b>	<b>11,191,374</b>	<b>(4,510,889)</b>	<b>(233,347)</b>	<b>(140,060)</b>	<b>(93,287)</b>	<b>(172,714)</b>	<b>(55,651)</b>	<b>(117,063)</b>
Capital Expenses	(1,266,463)	(586,867)	(679,596)	(11,150)	(15,000)	3,850	0	0	0
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	532,500	(532,500)	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>5,414,022</b>	<b>11,137,008</b>	<b>(5,722,985)</b>	<b>(244,498)</b>	<b>(155,060)</b>	<b>(89,438)</b>	<b>(172,714)</b>	<b>(55,651)</b>	<b>(117,063)</b>

MacDonnell Regional Council  
 Table 4. Income and Expense statement  
 For the Period Ending 31/08/2023

	Docker River			Finke		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	24,965	7,467	17,498	4,442	5,500	(1,058)
Operating Grants and Subsidies	0	513,528	(513,528)	0	136,668	(136,668)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	70,356	46,928	23,428	81,397	54,748	26,649
Council own fund	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>95,320</b>	<b>567,923</b>	<b>(472,602)</b>	<b>85,839</b>	<b>196,916</b>	<b>(111,077)</b>
<b>OPERATING EXPENSES</b>						
Employee Expenses	126,297	169,307	43,010	159,778	167,433	7,655
Materials and Contracts	228,786	34,291	(194,495)	87,966	36,239	(51,727)
Elected Member Allowances	0	0	0	900	0	(900)
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	500	1,467	967	1,050	2,000	950
Council Committee & LA Expenses	114	833	720	160	833	673
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	33,791	49,701	15,909	27,030	38,131	11,101
<b>TOTAL OPERATING EXPENSES</b>	<b>389,488</b>	<b>255,599</b>	<b>(133,889)</b>	<b>276,884</b>	<b>244,636</b>	<b>(32,248)</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(294,167)</b>	<b>312,324</b>	<b>(606,491)</b>	<b>(191,045)</b>	<b>(47,721)</b>	<b>(143,325)</b>
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	0	0	0	5,833	(5,833)
<b>SURPLUS(DEFICIT)</b>	<b>(294,167)</b>	<b>312,324</b>	<b>(606,491)</b>	<b>(191,045)</b>	<b>(41,887)</b>	<b>(149,158)</b>
Capital Expenses	0	0	0	0	(5,833)	5,833
Borrowing Repayments (Principal Only)	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0
Add Back Non-Cash Expenses	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(294,167)</b>	<b>312,324</b>	<b>(606,491)</b>	<b>(191,045)</b>	<b>(47,721)</b>	<b>(143,325)</b>

## MacDonnell Regional Council

Table 4. Income and Expense statement Actual v Budget  
For the Period Ending 31/08/2023

	Haats Bluff			Hermannsburg			Imanpa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	3,990	2,033	1,957	6,026	858	5,168	1,693	1,117	576
Operating Grants and Subsidies	0	455,075	(455,075)	0	368,925	(368,925)	0	94,298	(94,298)
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	72,682	51,818	20,864	84,458	52,973	31,484	67,429	43,515	23,913
Council own fund	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>76,672</b>	<b>508,926</b>	<b>(432,254)</b>	<b>90,484</b>	<b>422,756</b>	<b>(332,272)</b>	<b>69,121</b>	<b>138,930</b>	<b>(69,809)</b>
<b>OPERATING EXPENSES</b>									
Employee Expenses	160,167	184,710	24,543	317,460	301,049	(16,411)	93,167	112,819	19,652
Materials and Contracts	180,186	39,571	(140,615)	666,906	66,448	(600,458)	89,861	24,928	(64,933)
Elected Member Allowances	0	0	0	0	0	0	600	0	(600)
Elected Member Expenses	0	0	0	0	0	0	316	0	(316)
Council Committee & LA Allowances	0	2,267	2,267	900	2,000	1,100	1,650	1,733	83
Council Committee & LA Expenses	0	833	833	199	833	634	301	833	533
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	39,214	56,509	17,295	64,450	103,037	38,587	31,875	38,277	6,402
<b>TOTAL OPERATING EXPENSES</b>	<b>379,567</b>	<b>283,890</b>	<b>(95,677)</b>	<b>1,049,915</b>	<b>473,367</b>	<b>(576,547)</b>	<b>217,770</b>	<b>178,591</b>	<b>(39,179)</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(302,895)</b>	<b>225,036</b>	<b>(527,931)</b>	<b>(959,431)</b>	<b>(50,611)</b>	<b>(908,820)</b>	<b>(148,648)</b>	<b>(39,660)</b>	<b>(108,988)</b>
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	0	8,333	(8,333)	0	54,500	(54,500)	0	0	0
<b>SURPLUS(DEFICIT)</b>	<b>(302,895)</b>	<b>233,369</b>	<b>(536,264)</b>	<b>(959,431)</b>	<b>3,889</b>	<b>(963,320)</b>	<b>(148,648)</b>	<b>(39,660)</b>	<b>(108,988)</b>
Capital Expenses	(31,667)	(8,333)	(23,333)	0	(54,500)	54,500	0	0	0
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(334,561)</b>	<b>225,036</b>	<b>(559,597)</b>	<b>(959,431)</b>	<b>(50,611)</b>	<b>(908,820)</b>	<b>(148,648)</b>	<b>(39,660)</b>	<b>(108,988)</b>

MacDonnell Regional Council  
Table 4. Income and Expense statement  
For the Period Ending 31/08/20

	Kintore			Mount Liebig		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	16,814	8,833	7,981	18,200	3,983	14,217
Operating Grants and Subsidies	39,908	123,537	(83,629)	0	260,615	(260,615)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	75,958	47,173	28,785	65,246	42,558	22,688
Council own fund	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>132,680</b>	<b>179,543</b>	<b>(46,863)</b>	<b>83,446</b>	<b>307,156</b>	<b>(223,710)</b>
<b>OPERATING EXPENSES</b>						
Employee Expenses	140,709	183,157	42,448	136,069	173,069	37,000
Materials and Contracts	200,530	39,860	(160,670)	131,836	32,808	(99,028)
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	0	2,000	2,000	0	2,000	2,000
Council Committee & LA Expenses	1,373	833	(539)	627	833	207
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	33,662	52,414	18,752	35,472	53,015	17,543
<b>TOTAL OPERATING EXPENSES</b>	<b>376,274</b>	<b>278,265</b>	<b>(98,009)</b>	<b>304,004</b>	<b>261,726</b>	<b>(42,278)</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(243,595)</b>	<b>(98,722)</b>	<b>(144,872)</b>	<b>(220,558)</b>	<b>45,430</b>	<b>(265,988)</b>
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	55,500	(55,500)	0	20,500	(20,500)
<b>SURPLUS(DEFICIT)</b>	<b>(243,595)</b>	<b>(43,222)</b>	<b>(200,372)</b>	<b>(220,558)</b>	<b>65,930</b>	<b>(286,488)</b>
Capital Expenses	(14,399)	(55,500)	41,101	0	(20,500)	20,500
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(257,994)</b>	<b>(98,722)</b>	<b>(159,271)</b>	<b>(220,558)</b>	<b>45,430</b>	<b>(265,988)</b>



MacDonnell Regional Council  
**Table 4. Income and Expense statement Actual v Budget**  
**For the Period Ending 31/08/2023**

	Papunya			Santa Teresa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	11,356	12,427	(1,070)	2,650	12,427	(9,777)
Operating Grants and Subsidies	55,000	596,907	(541,907)	0	596,907	(596,907)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	83,548	59,624	23,924	69,569	59,624	9,945
Council own fund	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>149,905</b>	<b>668,958</b>	<b>(519,053)</b>	<b>72,219</b>	<b>668,958</b>	<b>(596,739)</b>
<b>OPERATING EXPENSES</b>						
Employee Expenses	208,377	263,068	54,692	192,802	263,068	70,267
Materials and Contracts	349,709	90,562	(259,147)	224,139	90,562	(133,577)
Elected Member Allowances	0	0	0	400	0	(400)
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	0	2,067	2,067	700	2,067	1,367
Council Committee & LA Expenses	299	833	534	243	833	590
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	56,965	91,098	34,133	62,527	91,098	28,571
<b>TOTAL OPERATING EXPENSES</b>	<b>615,350</b>	<b>447,629</b>	<b>(167,722)</b>	<b>480,811</b>	<b>447,629</b>	<b>(33,182)</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(465,446)</b>	<b>221,329</b>	<b>(686,775)</b>	<b>(408,592)</b>	<b>221,329</b>	<b>(629,921)</b>
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	46,667	(46,667)	0	46,667	(46,667)
<b>SURPLUS(DEFICIT)</b>	<b>(465,446)</b>	<b>267,996</b>	<b>(733,442)</b>	<b>(408,592)</b>	<b>267,996</b>	<b>(676,588)</b>
Capital Expenses	(173,157)	(46,667)	(126,490)	(112,612)	(46,667)	(65,945)
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(638,602)</b>	<b>221,329</b>	<b>(859,932)</b>	<b>(521,204)</b>	<b>221,329</b>	<b>(742,533)</b>

**MacDonnell Regional Council**  
**Table 4. Income and Expense statement**  
**For the Period Ending 31/08/21**

	Titjikala			Wallace Rock		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	1,035	2,267	(1,232)	647	500	147
Operating Grants and Subsidies	0	153,817	(153,817)	0	16,400	(16,400)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	80,540	53,859	26,682	37,999	24,538	13,461
Council own fund	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>81,575</b>	<b>209,942</b>	<b>(128,368)</b>	<b>38,647</b>	<b>41,438</b>	<b>(2,792)</b>
<b>OPERATING EXPENSES</b>						
Employee Expenses	197,153	225,988	28,835	58,468	58,778	310
Materials and Contracts	162,534	76,367	(86,167)	16,576	11,492	(5,085)
Elected Member Allowances	600	0	(600)	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	750	1,467	717	700	1,467	767
Council Committee & LA Expenses	743	833	90	208	833	626
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	47,785	72,054	24,270	24,933	26,133	1,200
<b>TOTAL OPERATING EXPENSES</b>	<b>409,565</b>	<b>376,710</b>	<b>(32,855)</b>	<b>100,885</b>	<b>98,703</b>	<b>(2,181)</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(327,990)</b>	<b>(166,768)</b>	<b>(161,222)</b>	<b>(62,238)</b>	<b>(57,265)</b>	<b>(4,973)</b>
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	0	0	0	0	0
<b>SURPLUS(DEFICIT)</b>	<b>(327,990)</b>	<b>(166,768)</b>	<b>(161,222)</b>	<b>(62,238)</b>	<b>(57,265)</b>	<b>(4,973)</b>
Capital Expenses	0	0	0	0	0	0
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(327,990)</b>	<b>(166,768)</b>	<b>(161,222)</b>	<b>(62,238)</b>	<b>(57,265)</b>	<b>(4,973)</b>