



AGENDA OF THE AUDIT COMMITTEE TO BE HELD IN THE CEO OFFICE -  
BAGOT STREET - ALICE SPRINGS ON WEDNESDAY 23 OCTOBER 2024  
AT 3:15PM

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**1 MEETING OPENED**

**2. ATTENDANCE AND APOLOGIES**

Present: Independent Chair Randle Walker, President Roxanne Kenny, Deputy  
President Dalton McDonald, Councillor Andrew Davis, Councillor Lisa  
Sharman, CEO Belinda Urquhart

Staff: A/Chief Financial & Information Officer Sheree Sherry  
A/Manager Finance Osman Kassem

Apologies:

**3. CONFIRMATION OF MINUTES**

- Minutes of the Audit Committee - 23 November 2023 .....3

**4. CONFLICT OF INTEREST**

**5. ACTIONS ARISING FROM PREVIOUS MINUTES**

*Nil*

**6. OFFICERS' REPORTS**

- 6.1 2024 Draft Annual Financial Report.....5

**7. CONFIDENTIAL REPORTS**

*Nil*

**8. GENERAL BUSINESS**

**9. MEETING CLOSE**

**10. DATE OF NEXT MEETING – TBA**

**CONFIRMATION OF MINUTES****ITEM NUMBER:** 6.1**TITLE:** Confirmation of Previous Minutes**EXECUTIVE SUMMARY**

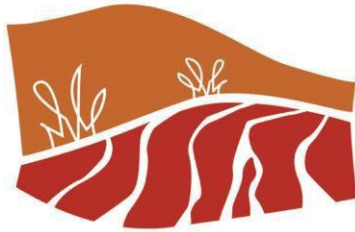
This report provides the minutes of the previous Audit Committee meeting to be approved by the Committee.

**RECOMMENDATION**

**That the Audit Committee confirms the unconfirmed Minutes of the previous Committee meeting held 23 November 2023 as a true and correct record of the proceedings.**

**ATTACHMENTS**

1. AUDIT COMMITTEE MEETING 23.11.2023 - DRAFT MINUTES



# MacDonnell

Regional Council

MINUTES OF THE AUDIT COMMITTEE HELD IN THE CEO OFFICE 1 -BAGOT STREET - ALICE SPRINGS ON THURSDAY 23 NOVEMBER 2023 AT 10:00AM

**1 MEETING OPENED 10:03**

**2 ATTENDANCE AND APOLOGIES**

**Councillors:**

Independent Chair Randle Walker, President Roxanne Kenny, Deputy President Dalton McDonald, Councillor Bobby Abbott and Councillor Lisa Sharman

**Staff:**

Belinda Urquhart – Chief Executive Officer  
Sheree Sherry – A/Executive Manager Finance & Governance  
Osman Kassem – A/Manager Finance

**Guests:**

Nil

**Apologies:**

Nil

**Leave of Absence:**

Nil

**3 CONFIRMATION OF MINUTES**

**3.1 MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 23 FEBRUARY 2023**

**AC2023-002 RESOLVED (Dalton McDonald/Bobby Abbott)**

**That the minutes be taken as read and be accepted as a true record of the Meeting.**

**4 CONFLICT OF INTEREST**

Nil

**5 ACTIONS ARISING FROM PREVIOUS MINUTES**

Nil

**7 GENERAL BUSINESS**

*Nil*

**8 MEETING CLOSE**

The meeting terminated at 10.15am.

**9 DATE OF NEXT MEETING – February 2024**

This page and the preceding page are the unconfirmed minutes of the Audit Committee Meeting held on Thursday 23 November 2023.

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Chairperson

**OFFICERS' REPORTS**

<b>ITEM NUMBER</b>	6.1
<b>TITLE</b>	2024 Draft Annual Financial Report
<b>AUTHOR</b>	Sheree Sherry, Acting Chief Financial & Information Officer

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities  
Goal 02: Healthy Communities Goal  
03: Empowered Communities Goal  
04: A Supportive Organisation

**EXECUTIVE SUMMARY:**

The Council's General Purpose Financial Report (GPFR) is prepared each year in line with the requirements of the Local Government Act and the Australian Accounting Standards.

**RECOMMENDATION**

**That the Audit Committee review and note the General-Purpose Financial Report for the year ended 30 June 2024.**

**BACKGROUND/DISCUSSION**

The GPFR is prepared in accordance with s207 of the *Local Government Act 2019*.

1. A Council must prepare a financial statement for each financial year.
2. The annual financial statement must conform with:
  - a) The Australian Accounting Standards; and
  - b) Any other requirements prescribed by regulation; and
  - c) Any guidelines that the Minister may make.

**ISSUES/OPTIONS/CONSEQUENCES**

Nil

**FINANCIAL IMPACT AND TIMING**

Nil

**CONSULTATION**

Belinda Urquhart, Chief Executive Officer  
Sheree Sherry, Acting Chief Financial & Information Officer  
Osman Kassem, Acting Manager Finance

**ATTACHMENTS:**

- 1 To be tabled at the meeting