



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN
THE CEO OFFICE - BAGOT STREET - ALICE SPRINGS ON
FRIDAY 26 JULY DEFERRED TO 9 AUGUST 2024 AT 10:00AM

1. **MEETING OPENED**
2. **ATTENDANCE AND APOLOGIES**
Present: President Roxanne Kenny, Deputy President Dalton McDonald and
Councillor Lisa Sharman

Apologies:
3. **CONFIRMATION OF MINUTES**
 - Minutes of the Finance and Risk Committee – 31 May 2024.....2
4. **CONFLICT OF INTEREST**
Nil
5. **ACTIONS ARISING FROM PREVIOUS MINUTES**
Nil
6. **OFFICERS' REPORTS**
 - 6.1 Finance Report 30 June 2024.....4
7. **RISK MANAGEMENT**
Nil
8. **GENERAL BUSINESS**
Nil
9. **CONFIDENTIAL REPORTS**
Nil
10. **MEETING CLOSE**
11. **DATE OF NEXT MEETING**
Next meeting - 27 September 2024



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE CEO OFFICE
- BAGOT STREET - ALICE SPRINGS ON FRIDAY 31 MAY 2024 AT 10:00AM

1 MEETING OPENED – At 8:59am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny, Deputy President Dalton McDonald, Councillor Lisa Sharman and Councillor Bobby Abbott.

Staff:

Belinda Urquhart – Chief Executive Officer and Sheree Sherry – A/Executive Manager Finance & Governance.

Guests:

Nil

Absentees:

Nil

3 CONFIRMATION OF MINUTES

**3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD
ON 5 APRIL 2024**

FRC2024-006 RESOLVED (Dalton McDonald/Lisa Sharman)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT 30 APRIL 2024

EXECUTIVE SUMMARY:

This report is tabled to provide the Committee with the Finance Report for the period ended 30 April 2024.

FRC2024-007 RESOLVED (Dalton McDonald/Lisa Sharman)

That the Committee notes and accepts the Finance Report as at 30 April 2024.

7 RISK MANAGEMENT

Nil

8 GENERAL BUSINESS

Minute note: There was a general update provided regarding the progress of the interim audit for 2023-2024.

9 CLOSURE TO THE PUBLIC FOR THE DISCUSSION OF CONFIDENTIAL ITEMS

9.1 CLOSURE TO THE PUBLIC FOR THE DISCUSSION OF CONFIDENTIAL ITEMS

EXECUTIVE SUMMARY:

Pursuant to section 99(2) of the Local Government Act 2019 and clauses 51 and 52 of the Local Government (General) Regulations 2021, the meeting is to be closed to the public to consider confidential matters.

FRC2024-008 RESOLVED (Lisa Sharman/Dalton McDonald)

That the Committee approves the closure of the meeting to the public as confidential items are about to be discussed. The meeting is closed in accordance with clause 51(1)(c)(iv) of the Local Government (General) Regulations 2021 as the matters to be discussed include information that, if publicly disclosed, would be likely to prejudice the interest of council or some other person.

The Open Section of the meeting was closed at 8.59am and resumed at 9.24am.

11 DISCLOSURE OF CONFIDENTIAL RESOLUTIONS AND RE-ADMITTANCE OF THE PUBLIC

11.1 DISCLOSURE OF CONFIDENTIAL RESOLUTIONS AND RE-ADMITTANCE OF THE PUBLIC

EXECUTIVE SUMMARY:

Pursuant to section 99(2) of the Local Government Act 2019 and clauses 51 and 52 of the Local Government (General) Regulations 2021, the meeting is to be opened to the public following consideration confidential matters. Resolutions will be transferred to the open meeting upon the determination of the Committee.

FRC2024-010 RESOLVED (Lisa Sharman/Dalton McDonald)

That the Committee discloses all motions from the confidential section of this meeting as shown below in the open section of the meeting and opens the meeting to the public.

❖ **FRC2024-009 RESOLVED (Lisa Sharman/Dalton McDonald)**

That the Committee confirms the unconfirmed minutes of the Confidential Session of the Finance and Risk Committee meeting held 2 February 2024 as a true and correct record of the proceedings.

12 MEETING CLOSE

The meeting terminated at 9.28am.

13 DATE OF NEXT MEETING

Next meeting 26 July 2024.

This page and the preceding 2 pages are the minutes of the Finance and Risk Committee held on Thursday 31 May 2024 and are unconfirmed.

President

OFFICERS' REPORTS

ITEM NUMBER	6.1
TITLE	Finance Report 30 June 2024
REFERENCE	- 341187
AUTHOR	Sheree Sherry, Acting Executive Manager Finance and Governance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities
Goal 02: Healthy Communities
Goal 03: Empowered Communities
Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

This report is tabled to provide the Committee with the Finance Report for the period ended 30 June 2024.

RECOMMENDATION

That the Committee notes and accepts the Finance Report as at 30 June 2024.

BACKGROUND/DISCUSSION

In accordance with the Local Government (General) Regulations 2021 Section 17(2) the CEO must submit a finance report each month to a meeting of Council. Council has established a Finance Committee to consider this report in the months when Council does not meet.

The Finance Report for the month ended 30 June 2024 is attached to this report for consideration with the following matters being highlighted:

- Table 1 – Income and Expenses Statement – Actual vs Budget
- Table 2 – Capital Expenditure – Actual vs Budget
- Table 3 – Monthly Balance Sheet Report including:
 - Note 1 Details of Cash and Investments Held
 - Note 2 Statement on Debts Owed to Council (Accounts Receivable)
 - Note 3 Statement on Debts Owed by Council (Trade creditors)
 - Note 4 Statement on Australian Tax Office (ATO) and Payroll Obligations
- Table 4 – Income and Expense Statement Actual v Budget – by Community
- Table 5 – Member & CEO council credit card transactions for April 2024

Comments:

Below is a snapshot of MRC's financial results as at 30 June 2024. The graphics have been created to assist the Committee in its understanding of MRC's financial results and highlight the key indicators of MRC's performance.

Key takeaways:

- REVENUES – The primary factor affecting operating income is the \$339k overall difference in commercial/other income. This is when contracts are invoiced.
- EXPENDITURE – There is a wide range of expenses included in this category. For instance, staff costs, upkeep of MRC's infrastructure, and the cost of maintaining the company's fleet of cars and equipment. The operating variation for this reporting period is \$2.3 million less than planned.

- NET OPERATING RESULT – Even though there was a \$471k operating position loss in June, MRC's net operating position is currently \$8.11 million overall.
- ASSETS – In accordance with the requirements of the *Local Government Act 2019* MRC has undertaken a revaluation of its Non-Current Assets which include property, plant and equipment. Following this revaluation, MRC now encompasses all assets under its purview, and the aggregate value of all MRC non-current has surged from \$15 million in 2022–2023 to \$91 million. The future Depreciation Expense reported for these assets will be greatly impacted by this.
- FIXED ASSETS ACQUIRED – \$3.2 million worth of new assets were purchased during this fiscal year; these include new cars, plant and equipment, and security improvements for Council sites..
- CASH ON HAND – \$17.5 million is in MRC's operating accounts. Of this, \$10.4 million can be used to cover its ongoing operating expenses. With NAB, term deposits matured in June.
- UNEXPENDED GRANTS – Just \$7.2 million of the \$39.9 million in grant funding total remained unspent as of June 30, 2024.
- RESERVES – As a consequence of the asset revaluation previously mentioned, MRC's reserves have increased significantly and currently stand at \$86.4 million. There is \$5 million set aside for future works.
- UNRESTRICTED CASH – MRC is fortunate to have funding of \$10.4 million in untied funding available to meet its operational commitments and for the acquisition of assets

Other matters

WHERE THE MONEY WAS SPENT – the chart below shows the breakdown of all of MRC's expenses by function. As can be seen 36% was spent on delivering community services.

The breakdown of expenditure reveals that 87% of it is dedicated to providing services to the communities. These include civil works, commercial services like PAWA and NDIS contracts, road maintenance, municipal services such as waste collection, and the upkeep of assets, infrastructure, and fleet.

Only 13% of the budget is allocated to "back-end" operations, including managing the Finance and Human Resources departments, as well as handling Governance and Records Management. These essential functions amount to a total cost of \$4.9 million. The primary expense within "Corporate Costs" is \$2 million for insurance coverage for industrial special risks, public liability, material loss or damage, and workers' compensation.

WORKING CAPITAL / CURRENT RATIO - MRC maintains a strong financial position. As mentioned previously it has significant available resources to fund its daily operations. It has total Working Capital of \$8.6 million – the difference between its total Current Assets (\$18.84 million) and total Current Liabilities (\$10.2 million). This means that MRC's Current Ratio is 1.8 – for every \$1 MRC currently owes it has \$1.80 to cover those debts.

June 2024 Financial Results - Year-to-date figures in millions

Revenue

Current Year **\$49.55m**



Expenditures

Actual **\$50.02m**
Committed **\$2.66m**



Net Operating Result

\$8.11m



Assets

\$91m



Fixed Assets Acquired

\$3.2m



Cash on Hand

\$17.5m



Unexpended Grants

Current Grant Liability **\$7.2m**



Reserves

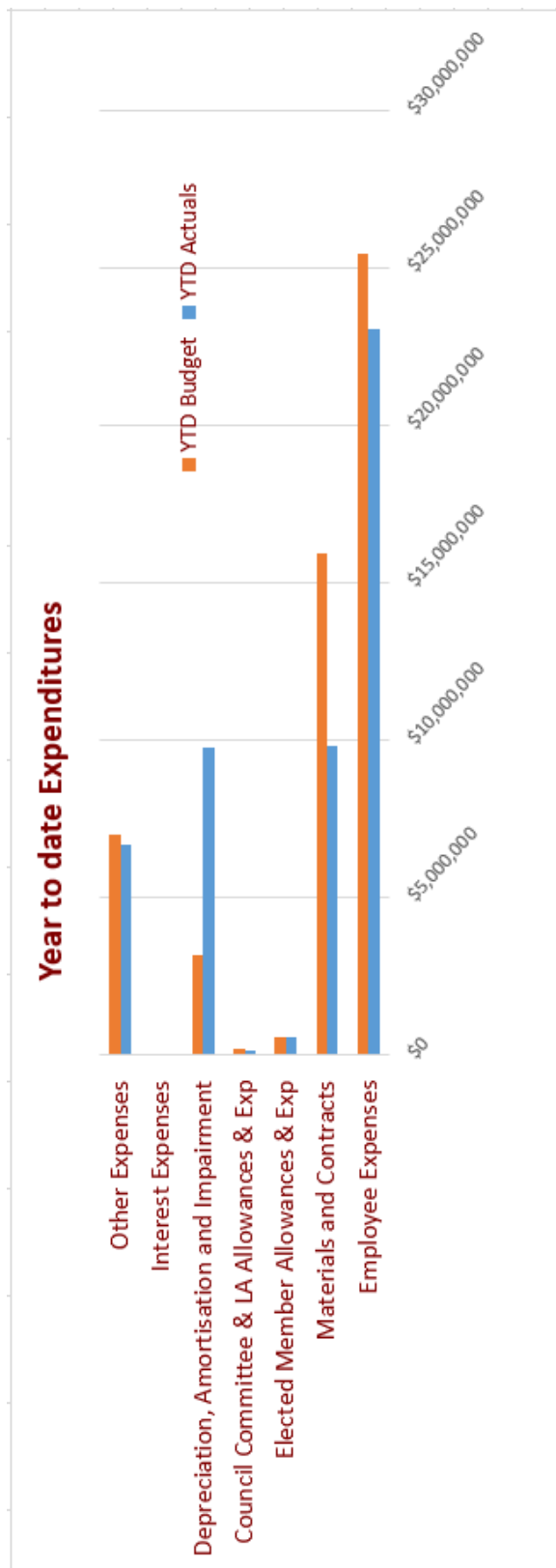
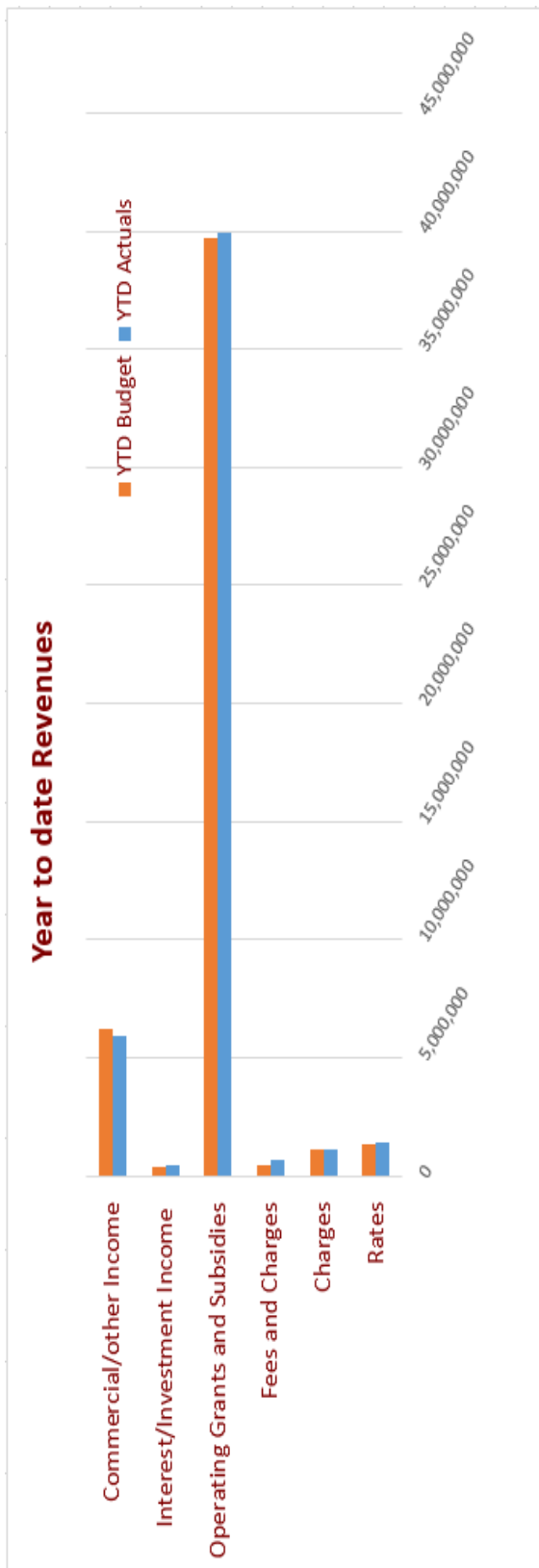
\$99m



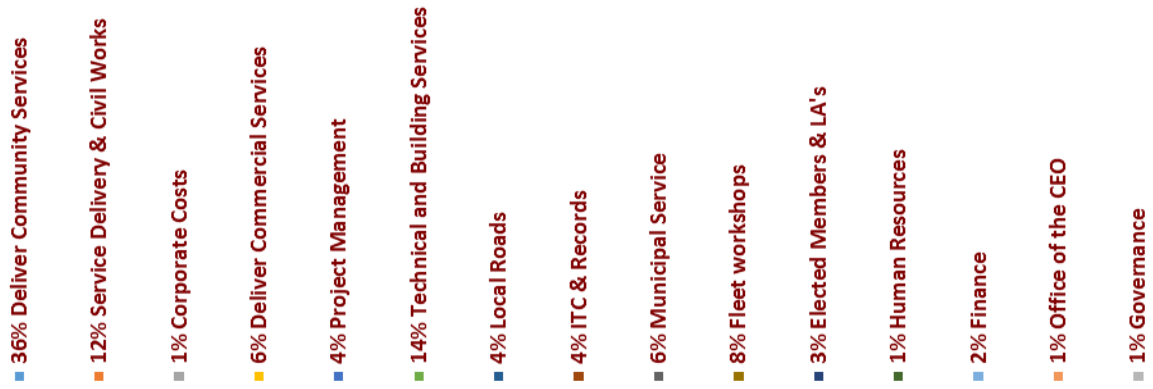
Unrestricted Cash

\$10.4m





**Total Council Expenditure - excluding capital expenses
- where the money was spent**



Working Capital / Current Ratio

MACDONNELL REGIONAL COUNCIL
For the period ended 30 June 2024

30 June 2024

\$

ASSETS	
Cash at bank	17,587,584
Term deposit	0
Accounts Receivable	1,256,593
Inventory	0
TOTAL CURRENT ASSETS	18,844,177
Less:	
LIABILITIES	
Accounts Payable	436,960
Provisions	2,121,058
Grant liability	7,192,907
Other Current Liabilities	465,651
TOTAL CURRENT LIABILITIES	10,216,576

NET CURRENT ASSETS (Working Capital) 8,627,601

CURRENT RATIO 1.8

$$\text{Current Ratio Formula} = \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

The Cash Ratio measures Council's ability to pay its short term debts (Current Liabilities) when they fall due. The ratio for June of 1.8 means that Council has \$1.80 in cash (Current Assets) for every \$1 of debt, including unexpended grants.

Certification by the Council CEO	
Council Name:	MacDonnell Regional Council
Reporting Period:	30/06/2024
To the best of the CEO's knowledge, information and belief: (1) the internal controls implemented by the council are appropriate; and (2) the monthly reports best reflects the financial affairs of the council	
CEO Signed	
Date	19 July 2024

The attached Financial Tables and Charts have been certified by the CEO of MRC

ISSUES/OPTIONS/CONSEQUENCES

Reporting on a monthly basis keeps the Committee and Council informed and compliant with all legislative requirements.

FINANCIAL IMPACT AND TIMING

Not applicable.

CONSULTATION

Chief Executive Officer
Executive Leadership Team

ATTACHMENTS:

- 1 TABLE 1 INCOME AND EXPENSE JUN 24.pdf
- 2 TABLE 2 CAPEX JUN 24.pdf
- 3 TABLE 3 BALANCE SHEET JUN 24.pdf
- 4 NOTE 1 CASH JUN 24.pdf
- 5 NOTE 2 DEBTS JUN 24.pdf
- 6 NOTE 3-4 CREDITS, ETC JUN 24.pdf
- 7 TABLE 5 CREDIT CARD TRANS JUN 24.pdf
- 8 TABLE 4 COMMUNITY REPORT 1 JUN 24.pdf
- 9 TABLE 4 COMMUNITY REPORT 2 JUN 24.pdf
- 10 TABLE 4 COMMUNITY REPORT 3 JUN 24.pdf
- 11 TABLE 4 COMMUNITY REPORT 4 JUN 24.pdf
- 12 TABLE 4 COMMUNITY REPORT 5 JUN 24.pdf

MacDonnell Regional Council

**Table 1. Income and Expense statement Actual v Budget
For the Period Ending 30/06/2024**

				Indicator	Description	
				Green	-10% to 10%	
				Yellow	-10.1% to -25% and 10.1% to 25%	
				Red	Less than -25.1% and Greater than 25.1%	
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$	
OPERATING INCOME						
Rates	1,405,974	1,315,656	90,318	7%	1,315,656	
Charges	1,132,789	1,088,881	43,908	4%	1,088,881	
Fees and Charges	682,872	461,820	221,052	48%	461,820	
Operating Grants and Subsidies	39,947,010	39,687,971	259,039	1%	39,687,971	
Interest/Investment Income	436,910	420,000	16,910	4%	420,000	
Commercial/other Income	5,952,268	6,244,088	(291,820)	-5%	6,244,088	
Council own fund	0	0	0	0%	0	
TOTAL OPERATING INCOME	49,557,823	49,218,416	339,408		49,218,416	
OPERATING EXPENSES						
Employee Expenses	23,059,696	25,474,990	2,415,294	9%	25,474,990	
Materials and Contracts	9,833,918	15,938,013	6,075,095	38%	15,938,013	
Elected Member Allowances	337,703	338,000	297	0%	338,000	
Elected Member Expenses	214,511	252,153	37,641	15%	252,153	
Council Committee & LA Allowances	85,750	124,900	39,150	31%	124,900	
Council Committee & LA Expenses	43,926	65,700	21,774	33%	65,700	
Depreciation, Amortisation and Impairment	9,763,496	3,195,000	(6,568,496)	-206%	3,195,000	
Interest Expenses	4,231	4,600	369	8%	4,600	
Other Expenses	6,685,608	7,026,757	341,149	5%	7,026,757	
TOTAL OPERATING EXPENSES	50,028,839	52,420,113	2,362,274		52,420,113	
OPERATING SURPLUS(DEFICIT)	(471,016)	(3,201,698)	2,701,682		(3,201,698)	
Capital Grants Income	1,046,606	1,649,998	(603,392)	-37%	1,649,998	
Gain from the sale of assets	27,751	1,250,000	(1,222,249)	-98%	1,250,000	
Council own fund	1,222,649	1,222,649	0	0%	1,222,649	
SURPLUS(DEFICIT)	1,825,990	920,949	876,041		920,949	
Capital Expenses	(3,188,425)	(4,115,949)	927,524	-23%	(4,115,949)	
Borrowing Repayments (Principal Only)			0	0%		
Less Non-Cash Income			0	0%		
Add Back Non-Cash Expenses	9,473,373	3,195,000	6,278,373	197%	3,195,000	
NET OPERATING POSITION	8,110,937	0	8,081,937		0	

MacDonnell Regional Council
Table 2. Capital Expenditure and Funding Budget
For the Period Ending 30/06/2024

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
Land and Buildings	996,096	1,357,649	361,553	27%	1,357,649
Infrastructure (including roads, footpaths, park furniture)	0	160,000	160,000	100%	160,000
Plant and Machinery	2,156,226	2,546,300	390,074	15%	2,546,300
Other Assets (including furniture and office equipment)	14,862	52,000	37,138	71%	52,000
Other Leased Assets	0	0	0	0%	0
TOTAL EXPENDITURE FUNDING	3,167,184	4,115,949	948,765		4,115,949
<i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i>					
Total capital expenditure funded by:					
Capital Grants Income	778,775	1,404,858	626,083	45%	1,404,858
Gain from the sale of assets	27,751	1,250,000	1,222,249	98%	1,250,000
Council own fund	1,222,649	1,222,649	-	0%	1,222,649
TOTAL CAPITAL EXPENDITURE FUNDING	2,029,175	3,877,507	1,848,332		3,877,507

Table 3. Monthly Balance Sheet Report

30th June 2024

	YTD Actuals \$	Note Reference
ASSETS		
Cash at bank	17,587,584	(1)
Term deposit	-	(1)
Tied Funds		7,192,907
Untied Funds		10,394,677
Accounts Receivable		
Trade Debtors	319,682	(2)
Provision for bad debt	- 17,009	
Rates & Charges Debtors	953,920	
Other Receivables	-	
Inventory	-	
TOTAL CURRENT ASSETS	18,844,177	
Non-Current Financial Assets		
Property, Plant and Equipment	91,019,205	
TOTAL NON-CURRENT ASSETS	91,019,205	
TOTAL ASSETS	109,863,382	
LIABILITIES		
Accounts Payable	12,541	(3)
GST payable (receivable)	184,347	
ATO & Payroll Liabilities	240,072	(4)
Employee benefit current	2,121,058	
Grant liability	7,192,907	
Other Current Liability	216,305	
Lease liability current	249,346	
TOTAL CURRENT LIABILITIES	10,216,576	
Employee benefit non current	230,967	
Lease liability non current	332,162	
TOTAL NON-CURRENT LIABILITIES	563,130	
TOTAL LIABILITIES	10,779,706	
NET ASSETS	99,083,676	
EQUITY		
Asset Revaluation	86,297,467	
Reserves	5,000,000	
Accumulated Surplus	7,786,209	
TOTAL EQUITY	99,083,676	

**The note numbers can change depending on the amount of detail that Council would like to include in the report. However, the four notes identified are required as per Regulation 16 of the General Regulations.*

Note 1. Details of Cash and Investments Held					
Cash at Bank/Petty Cash					
Account name		Total			
Operations Account		11,272,431			
Trust Account		5,925,149			
Centrelink		171,464			
Northern Territory (NTG)		211,628			
Amoonguna Store		6,512			
Petty Cash		400			
Total Cash at Bank		17,587,584			
Investment Report					
Bank	Principal \$	Interest Rate	Term Days	Maturity Date	Percentage
NAB	-	0.00%	0		
	-				

Note 2. Statement on Debts Owed to Council (Accounts Receivable)			
Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Centre Bush Bus	-	1,785	
Australian Government - Centrelink	1,330	1,680	798
Central Australian Aboriginal Media Association	-	-	630
Central Land Council	-	315	-
Dept of Health CA Remote Health	4,095	585	-
Department of Education Northern Territory	6,669	-	210
Desart Inc	-	840	-
Northern Territory Government - Dept Infrastructure	4,843	-	-
Power and Water Corporation - Darwin	10,698	93,933	3,701
Red Dust Role Models Ltd	315	-	-
Waltja Tjutangu Palyapayi	-	-	18,337
Tangentyere Council	105	-	-
Catholic Care NT Services	11,000	-	-
S&R Building and Construction Pty Ltd	11,655	4,410	-
Lutheran Community Care	4,088	-	-
Ingkerreke Commercial Pty Ltd as trustee for the Ingkerreke Operational Trust	-	-	16,278
SDA & Co Pty Ltd (SDA Plumbing)	-	210	-
Dept of Territory Families Housing	3,276	2,200	1,835
Jesuit Social Services	-	210	-
Murray River North Pty Ltd	2,205	-	-
Pedersens Pty Ltd	3,360	-	-
Emperor Refrigeration Pty Ltd	315	-	-
Yirara College	105	-	-
Aputula Aboriginal Incorporation	-	-	210
Batchelor Institute of Indigenous Tertiary Education	420	-	-
CKS Electrical	1,260	-	-
Australian Hearing	630	-	-
Outback Internet	420	-	699
NT Pensioner & Carer Concession Scheme	-	200	-
Red Centre Office Technology	630	-	-
Bush Bee	105	-	-
NAAJA	210	-	-
Sydney Maloney Contracting	-	-	100
Territory Pest Control	420	-	-
Noah Audet	-	-	249
Premier Plumbing NT	-	-	105
Purple House	-	-	3,291
Ontrack Contracting	-	-	50
Pure Plumbing Solutions NT Pty Ltd	392	-	-
AGB EVENTS PTY LTD	-	-	581
TRADE WORKS N.T. PTY LTD	-	-	590
Dept Chief Minister and Cabinet	-	925	-

Note 2. Statement on Debts Owed to Council (Accounts Receivable)			
Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Tri Sparc Pty Ltd	-	-	1,260
NIAA	21,345	1,439	-
ARTWEYE SUPPORT SERVICES PTY LTD	-	-	760
Dept Correctional Services Cross Boarder Program	-	-	266
The YMCA of the Northern Territory	4,863	-	-
Rusca Developments Pty Ltd	-	-	8,788
The Spirit of the Gumtree	-	-	1,260
Terry Abbott	-	-	11,500
Aged Care Quality & Safety Commission	-	-	210
Talice Security	-	-	210
Office of Marion Scrymgour MP	300	-	-
Yes23	- 210	-	-
Optic Security Group	-	420	210
Chubb Fire & Security Services	-	-	210
Quality Construction & Maintenance	18,366	-	-
NDIS Commission	-	1,862	896
ILBIJERRI Theatre Company	-	-	210
Jabiard Civil Concreting	-	-	3,780
Dept for Correctional Services Cross Boarder Program	266	4,781	-
Corporate Travel Management	210	742	-
Nous Group	210	-	-
AJ Services	1,260	-	-
ANT NT Pty Ltd	4,515	-	-
Aboriginal Enterprise Australia NT	3,150	-	-
Football Northern Territory	105	-	-
Prospero Production	2,940	-	-
Reimal Pty Ltd	210	-	-
Jad and B Quality Property Services	1,890	-	-
Trade Debtors	125,921	116,537	77,224

Note 3. Statement on Debts Owed by Council (Trade creditors)

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
Child Support Agency	2,438.31	-	-
Power and Water Authority	-	5,448.97	-
Alice Hosetech	214.47		
BOC	-	103.98	
Modern Trailer	-	12,750	-
Dept of Housing Local Government	220.00		
United Voice	1,503.00		
Norman Kenny	-	121.72	-
TQAS Catering	1,090.00	-	-
Total Trade Creditors	-	208.89	12,750.00

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
AUSTRALIAN TAXATION OFFICE (PAYG only)	154,208.00	-	-
Super Fund Clearing House	85,864.01	-	-
Total ATO and Payroll obligations	240,072.01	-	-

Table 5. Member & CEO council credit card transactions for June 2024

1. Roxanne Kenny - President (member)			
Date	Amount	Suppliers Name	Reason for the transactions
27/06/2024	6.00	Westpac Bank	Card fee
2. Belinda Urquhart - CEO			
Date	Amount	Suppliers Name	Reason for the transactions
3/06/2024	22.00	Eagers Pty Ltd	Car wash
3/06/2024	174.00	Starlink	Monthly subscription
4/06/2024	70.50	Ezypay AAAPOS	MYOB subscription
12/06/2024	412.70	Crowne Plaza Canberra	ALGA Conference Accommodation deposit
12/06/2024	412.70	Crowne Plaza Canberra	ALGA Conference Accommodation deposit
12/06/2024	3,473.03	Indigewear NT	Community Football uniforms
13/06/2024	72.25	Woolworths Alice Springs	All staff meeting
13/06/2024	140.76	Our Town & Country Office National	Replacement keyboard and mouse
14/06/2024	4.70	IGA Eastside	Milk for office
17/06/2024	81.80	Muffin Break Alice Springs	All staff meeting
17/06/2024	940.13	Open AI Chatgpt	Governance team subscription
17/06/2024	846.11	Grammarly	Governance team subscription
17/06/2024	1,706.32	Typeform	Governance team subscription
18/06/2024	128.99	Adobe	Governance team subscription
18/06/2024	287.10	Hubspot	Governance team subscription
24/06/2024	719.99	Fleetio.com	Vehicle Tracker Subscription
25/06/2024	817.54	Crowne Plaza Canberra	ALGA Conference Accommodation balance
12/06/2024	1,230.24	Crowne Plaza Canberra	ALGA Conference Accommodation balance
27/06/2024	174.00	Starlink	Monthly subscription
27/06/2024	6.00	Westpac	Card fee

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 30/06/2024**

	Regional Office			Amoonguna			Areyonga		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	1,405,974	1,315,656	90,318	0	0	0	0	0	0
Charges	1,132,789	1,088,881	43,908	0	0	0	0	0	0
Fees and Charges	80,680	90,930	(10,250)	4,111	1,450	2,661	31,914	26,870	5,044
Operating Grants and Subsidies	32,432,199	31,126,695	1,305,504	158,509	142,465	16,044	795,229	1,846,870	(1,051,640)
Interest/Investment Income	436,910	420,000	16,910	0	0	0	0	0	0
Commercial/other Income	1,131,332	2,288,088	(1,156,756)	254,036	205,351	48,685	437,661	373,111	64,550
Council own fund	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	36,619,886	36,330,250	289,635	416,656	349,266	67,390	1,264,804	2,246,851	(982,047)
OPERATING EXPENSES									
Employee Expenses	9,152,808	9,034,162	(118,646)	954,179	1,081,448	127,269	1,039,943	1,350,877	310,934
Materials and Contracts	1,847,482	2,957,471	1,109,989	320,415	397,896	77,481	913,074	2,541,601	1,628,527
Elected Member Allowances	337,703	338,000	297	0	0	0	0	0	0
Elected Member Expenses	213,657	252,153	38,496	753	0	(753)	0	0	0
Council Committee & LA Allowances	42,000	55,600	13,600	2,400	3,300	900	3,300	3,900	600
Council Committee & LA Expenses	29	0	(29)	3,470	5,000	1,530	1,972	5,000	3,028
Depreciation, Amortisation and Impairment	9,763,496	3,195,000	(6,568,496)	0	0	0	0	0	0
Interest Expenses	4,231	4,600	369	0	0	0	0	0	0
Other Expenses	4,186,791	3,760,962	(425,829)	110,575	171,654	61,079	375,804	435,283	59,479
TOTAL OPERATING EXPENSES	25,548,195	19,597,948	(5,950,248)	1,391,791	1,659,298	267,507	2,334,093	4,336,661	2,002,569
OPERATING SURPLUS(DEFICIT)	11,071,690	16,732,303	(5,660,612)	(975,135)	(1,310,032)	334,897	(1,069,288)	(2,089,810)	1,020,522
Capital Grants Income	982,137	926,950	55,187	0	0	0	0	455,503	(455,503)
Gain from the sale of assets	27,751	1,250,000	(1,222,249)	0	0	0	0	0	0
Council own fund	403,430	403,430	0	69,486	69,486	0	0	0	0
SURPLUS(DEFICIT)	12,485,008	19,312,682	(6,827,674)	(905,649)	(1,240,546)	334,897	(1,069,288)	(1,634,307)	565,019
Capital Expenses	(2,403,285)	(3,296,730)	893,445	(41,150)	(69,486)	28,336	(9,071)	0	(9,071)
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	9,473,373	3,195,000	6,278,373	0	0	0	0	0	0
NET OPERATING POSITION	19,555,096	19,210,952	344,143	(946,799)	(1,310,032)	363,232	(1,078,359)	(1,634,307)	555,948

MacDonnell Regional Council

Table 4. Income and Expense statement Actual v Budget
For the Period Ending 30/06/2024

	Docker River			Finke			Haats Bluff			
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME										
Rates	0	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0	0
Fees and Charges	74,592	70,390	4,202	39,939	41,390	(1,451)	22,054	22,054	11,770	10,284
Operating Grants and Subsidies	513,023	350,967	162,056	514,826	454,831	59,995	222,710	222,710	191,400	31,311
Interest/Investment Income	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	346,611	274,991	71,620	411,793	332,364	79,429	420,478	420,478	308,121	112,356
Council own fund	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	934,226	696,348	237,878	966,558	828,585	137,973	665,241	665,241	511,291	153,950
OPERATING EXPENSES										
Employee Expenses	946,669	1,030,471	83,802	1,120,216	1,259,784	139,568	981,230	981,230	1,293,053	311,823
Materials and Contracts	495,492	842,788	347,296	365,357	395,685	30,327	587,839	587,839	861,251	273,412
Elected Member Allowances	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	3,000	4,500	1,500	3,500	4,800	1,300	2,850	2,850	6,900	4,050
Council Committee & LA Expenses	3,543	5,000	1,457	2,534	5,500	2,966	3,432	3,432	5,200	1,768
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0	0
Other Expenses	148,998	177,452	28,454	159,282	184,996	25,714	137,124	137,124	217,653	80,529
TOTAL OPERATING EXPENSES	1,597,703	2,060,212	462,509	1,650,890	1,850,764	199,874	1,712,475	1,712,475	2,384,057	671,582
OPERATING SURPLUS(DEFICIT)	(663,477)	(1,363,864)	700,387	(684,332)	(1,022,179)	337,848	(1,047,234)	(1,047,234)	(1,872,766)	825,533
Capital Grants Income	0	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0	0
Council own fund	0	0	0	68,060	68,060	0	66,516	66,516	66,516	0
SURPLUS(DEFICIT)	(663,477)	(1,363,864)	700,387	(616,272)	(954,119)	337,848	(980,718)	(980,718)	(1,806,250)	825,533
Capital Expenses	0	0	0	(68,060)	(68,060)	0	(66,516)	(66,516)	(66,516)	0
Borrowing Repayments (Principal Only)			0			0				0
Less Non-Cash Income			0			0				0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(663,477)	(1,363,864)	700,387	(684,332)	(1,022,179)	337,848	(1,047,234)	(1,047,234)	(1,872,766)	825,533

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 30/06/2024**

	Hermannsburg			Imanpa			Kintore		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	54,565	21,970	32,595	12,126	4,870	7,256	91,662	56,800	34,862
Operating Grants and Subsidies	1,436,784	1,571,118	(134,334)	(122,763)	(122,545)	(218)	1,202,456	1,095,968	106,488
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	431,916	390,973	40,943	291,458	255,325	36,133	415,115	302,978	112,137
Council own fund	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	1,923,265	1,984,061	(60,796)	180,822	137,650	43,171	1,709,233	1,455,746	253,487
OPERATING EXPENSES									
Employee Expenses	2,117,312	2,111,247	(6,065)	649,585	709,813	60,228	842,300	1,070,670	228,370
Materials and Contracts	1,328,373	1,420,416	92,043	322,736	520,866	198,130	629,109	1,371,951	742,842
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	4,600	1,700	(2,900)	4,300	6,300	2,000	3,300	7,800	4,500
Council Committee & LA Expenses	1,826	5,000	3,174	4,557	5,000	443	2,712	5,000	2,288
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	471,120	597,126	126,006	91,671	139,182	47,511	177,899	250,642	72,743
TOTAL OPERATING EXPENSES	3,923,231	4,135,489	212,257	1,072,849	1,381,161	308,312	1,655,320	2,706,063	1,050,743
OPERATING SURPLUS(DEFICIT)	(1,999,966)	(2,151,427)	151,461	(892,027)	(1,243,511)	351,484	53,913	(1,250,317)	1,304,230
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	104,682	104,682	0	0	0	0	0	0	0
SURPLUS(DEFICIT)	(1,895,284)	(2,046,745)	151,461	(892,027)	(1,243,511)	351,484	53,913	(1,250,317)	1,304,230
Capital Expenses	(104,682)	(104,682)	0	0	0	0	0	0	0
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(1,999,966)	(2,151,427)	151,461	(892,027)	(1,243,511)	351,484	53,913	(1,250,317)	1,304,230

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 30/06/2024**

	Mt Liebig			Papunya			Santa Teresa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	76,287	54,840	21,447	173,838	64,220	109,618	7,440	64,220	(56,780)
Operating Grants and Subsidies	463,337	728,658	(265,321)	544,891	510,772	34,119	568,083	510,772	57,312
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	348,513	254,604	93,910	526,686	367,192	159,494	321,646	367,192	(45,547)
Council own fund	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	888,137	1,038,102	(149,964)	1,245,415	942,184	303,231	897,169	942,184	(45,015)
OPERATING EXPENSES									
Employee Expenses	905,925	1,106,509	200,584	1,515,573	1,858,525	342,953	1,282,459	1,858,525	576,066
Materials and Contracts	667,565	1,098,477	430,913	1,200,334	1,282,187	81,853	456,895	1,282,187	825,292
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	102	0	(102)
Council Committee & LA Allowances	3,600	7,200	3,600	4,650	7,800	3,150	2,050	7,800	5,750
Council Committee & LA Expenses	5,076	5,000	(76)	4,616	5,000	384	5,075	5,000	(75)
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	120,832	161,195	40,363	229,421	350,071	120,650	247,761	350,071	102,309
TOTAL OPERATING EXPENSES	1,702,997	2,378,382	675,385	2,954,593	3,503,582	548,989	1,994,342	3,503,582	1,509,240
OPERATING SURPLUS(DEFICIT)	(814,860)	(1,340,280)	525,420	(1,709,178)	(2,561,399)	852,220	(1,097,173)	(2,561,399)	1,464,226
Capital Grants Income	42,064	0	42,064	0	0	0	22,405	0	22,405
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	172,132	172,132	0	338,343	338,343	0	0	338,343	(338,343)
SURPLUS(DEFICIT)	(600,664)	(1,168,148)	567,484	(1,370,835)	(2,223,056)	852,220	(1,074,768)	(2,223,056)	1,148,288
Capital Expenses	(159,909)	(172,132)	12,223	(326,681)	(338,343)	11,662	(9,071)	(338,343)	329,272
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(760,572)	(1,340,280)	579,708	(1,697,517)	(2,561,399)	863,882	(1,083,839)	(2,561,399)	1,477,560

MacDonnell Regional Council

**Table 4. Income and Expense statement Actual v Budget
For the Period Ending 30/06/2024**

	Titjikala			Wallace Rock		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	9,875	6,390	3,485	3,789	1,000	2,789
Operating Grants and Subsidies	1,155,995	1,229,120	(73,125)	61,730	73,034	(11,305)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	346,395	348,921	(2,526)	198,215	147,230	50,985
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	1,512,265	1,584,431	(72,166)	263,734	221,264	42,469
OPERATING EXPENSES						
Employee Expenses	1,149,351	1,618,413	469,062	402,147	414,445	12,298
Materials and Contracts	642,496	1,390,860	748,364	56,752	117,797	61,045
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	3,750	5,600	1,850	2,450	5,000	2,550
Council Committee & LA Expenses	2,908	5,000	2,092	2,176	5,000	2,824
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	179,223	226,316	47,093	49,107	76,744	27,637
TOTAL OPERATING EXPENSES	1,977,728	3,246,189	1,268,460	512,632	618,985	106,353
OPERATING SURPLUS(DEFICIT)	(465,464)	(1,661,758)	1,196,294	(248,898)	(397,721)	148,823
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	0	0	0	0	0
SURPLUS(DEFICIT)	(465,464)	(1,661,758)	1,196,294	(248,898)	(397,721)	148,823
Capital Expenses	0	0	0	0	0	0
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(465,464)	(1,661,758)	1,196,294	(248,898)	(397,721)	148,823