



MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING
HELD IN THE COUNCIL CHAMBERS, GAP ROAD,
FRIDAY 26 SEPTEMBER 2014

1. MEETING OPENED - 10.05am

2. ATTENDANCE

Present: Cnr Barry Abbott, Cnr Greg Sharman, Cnr Braydon Williams,
Elna Dry (Auditor, Deloitte), Chris Kendrick (Director Corporate Services)

Apologies: President Sid Anderson, Cnr Roxanne Kenny, Jeff MacLeod (CEO), Barry Lysaght
(Manager Finance & Accounting)

3. CHAIR

There being neither the President or the Deputy President present, the committee elected Cnr Greg Sharman to act as the chair for this meeting.

Moved: Councillor Williams, **Seconded:** Councillor Abbott.

4. RECISSION MOTIONS - NIL

5. CONFIRMATION OF MINUTES

The Minutes of the Finance and Risk Committee Meeting of 25th July were read and accepted as a true record.

Moved: Councillor Sharman, **Seconded:** Councillor Abbott.

6. OFFICERS REPORTS

The financial report for the period ended 31st August 2014 was tabled and discussed by the Director Corporate Service who noted that the result for the period shows a surplus of \$1,738,677, which is \$584,119 behind budget.

A question was raised on the expenditure against the Tenancy Management function and it was noted that this is wages that need to be reallocated now that Council no longer perform that role.

Discretionary funds were discussed in relation to the desire to ensure Local Authorities decide what their community would like to see the funds being spent on.

Moved: Councillor Williams, **Seconded:** Councillor Abbott.

7. MEETING CLOSED 10:20am

8. DATE OF NEXT MEETING Friday 21st November 2014 immediately following the Audit Committee at 10:00am

THIS PAGE is THE MINUTES OF THE Finance & Risk Committee Meeting HELD ON Friday 26th September, 2014 AND CONFIRMED on Friday 21st November, 2014.